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Foreign Agriculture Circular

Oilseeds and Products

World Oilseed Situation and U.S. Export Opportunities

FOP 3-86
March 1986

ORIGINAL

SUMMARY

USDA's March forecast of 1985/86 world oilseed production is placed at 194.4 million metric tons, virtually unchanged from last month. A 6-percent (140,000 ton) increase in palm kernel production and smaller increases in peanut and cottonseed production overroad, a 3-percent (66,000 ton) decline in flaxseed production. Copra, rapeseed, soybean, and sunflowerseed production registered little or no change.

World oilseed crush increased 540,000 tons over February's forecast--to 153.3 million tons. Meal demand is currently driving crush, as world meal consumption is forecast to rise to 103.6 million tons. Most of the consumption increase is expected to be in soybean (410,000 tons) and palm kernel (187,000 tons) meals.

The increased world oilseed crush is expected to lead to a further building of year-end oil stocks, as abundant supplies of palm and coconut oil are pressuring oil prices lower. Year-end stocks are forecast at 4.2 million tons--a 3-percent increase over February. Most of the increase will be in soybean oil stocks.

U.S. average price forecasts for the 1985/86 season (with last month's forecast in parenthesis) are:

Soybeans	($5.05-$5.35)	per bushel	No change
Soybean Meal	($135-$160)	per short ton	($125-$155)
Soybean Oil	($.17-$.20)	per pound	($.18-$.22)

Major changes in world oilseed supply/demand forecasts for 1985/86 are as follows:

--U.S. soybean exports were raised 544,000 tons (20 million bushels). This increase is based primarily on the strength of improved import prospects in the USSR and Brazil.

--USSR soybean imports were increased 300,000 tons to a record 2 million tons. Purchases from the United States have reached a record 1.4 million tons.

--Malaysia's production of palm oil (October 1985-September 1986) was increased 200,000 tons to 4.5 million tons. Most of the increase is expected to move into export channels.

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--Malaysia's palm kernel production was increased 155,000 tons, with resulting increases in palm kernel oil (45,000 tons) and meal (75,000 tons) exports.

--Brazil's soybean imports were raised 200,000 tons to 0.5 million tons, and soybean meal and oil exports were lowered 100,000 and 65,000 tons, respectively (October 1985-September 1986).

--Japan's fishmeal and oil production were increased 125,000 and 28,000 tons, respectively. Of these quantities, 25,000 tons of meal and all of the oil are expected to be exported. Oil exports were actually increased 40,000 tons, as a reduction in domestic consumption is expected to provide increased export availabilities.

--India's imports of palm and soybean oil were lowered 75,000 and 100,000 tons, respectively, as total domestic oil consumption has been lowered 119,000 tons, approaching the 1983/84 level.

--Turkey's imports of soybeans were increased 75,000 tons, to a record 150,000 tons. These record imports are forecast at a time when domestic soybean production is forecast to be up over 1984/85 by 30,000 tons.

--Bulgaria's imports of sunflowerseed were increased 75,000 tons, 50,000 tons of which is expected to be provided by the United States.

--Argentina's flaxseed production was lowered 66,000 tons. Linseed meal and oil exports were lowered slightly, 15,000 and 2,000 tons, respectively. Year end stocks are expected to absorb the balance of the decline's impact.

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* NOTE: World palm oil imports appear to be up sharply this month owing to a *
* technical adjustment in the overall expected volume of palm oil *
* transshipments through Singapore. *
****

This Foreign Agriculture circular reflects world supply and demand estimates released March 10, 1986 (WASDE-190) and world crop production estimates released March 11, 1986 (WCP-1-88). The circular was prepared by the Oilseeds and Products Division, Foreign Agricultural Service, U.S. Department of Agriculture. Further information may be obtained by contacting the analysts listed at the end of this circular.

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SOYBEANS

The USSR increased its purchases of U.S. soybeans in February/March. Total purchases to date are a record 1.4 million tons. Total Soviet imports of soybeans in 1985/86 have been increased to 2.0 million tons, bringing Soviet soybean meal consumption to 2.3 million tons--up sharply from last year's low level.

In an effort to save hard currency outlays, Romania is not expected to import more than 200,000 tons of soybeans in 1985/86. This is about equal to last year's level, but down 150,000 tons from February's estimate. This implies about a 100,000-ton drop in soybean meal consumption.

In Korea, soybean meal use in mixed-feed has continued to increase as have poultry numbers. Crush and imports of soybeans in 1985/86 are expected to increase again, and soybean meal consumption is forecast at a record 730,000 tons. Increasingly, soybean meal demand in Korea is being met by larger imports of soybeans.

China continued to purchase U.S. soybeans this past month. Total purchases are 213,000 tons. Reports indicate that these soybeans are for delivery to southern China and are being used for crush and direct food use.

Turkey's soybean import estimate has been increased another 75,000 tons to 150,000 in 1985/86 reflecting U.S. sales. Because of the increased import and crush of soybeans, the soybean oil import forecast was dropped to 95,000 tons.

The higher level of soybean imports into the USSR raises soybean oil production to 360,000 tons in 1985/86. As a result, imports of soybean oil have been cut to 175,000 tons. These changes leave the USSR soybean oil consumption estimate at 535,000 tons, an increase of 4 percent from the previous year.

India again reduced the percentage of imported oils allowed in the manufacture of vanaspati to 30 percent, as it is attempting to reduce imports of vegetable oil; cut foreign exchange expenditures; and encourage domestic oilseed production by allowing prices to rise. India has been relatively inactive in the world vegetable oil market. As a result, imports of soybean oil in 1985/86 have been dropped to 250,000 tons, and palm oil imports were lowered to 650,000 tons.

Mexico's request for a transfer of $22 million from feed-grains to vegetable oils under the GSM-102 credit program was approved. As a result, an additional 55,000 tons of soybean oil are estimated to be imported in 1985/86. Imports of sunflowerseed oil were also increased.

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OTHER MAJOR OILSEEDS

World 1985/86 supply (production plus beginning stocks) of major oilseeds, other than soybeans, is estimated at 103.6 million tons, with only relatively minor supply side adjustments since the last month's review. A major increase in estimated palm oil production has been made.

PROTEIN MEAL SUPPLIES

USDA'S March forecast of 1985/86 protein meal consumption, other than soybean meal, increased to 43.9 million tons. Palm kernel, sunflowerseed, fish, cottonseed, and copra meal consumption estimates were raised. Projected total world protein meal demand is sufficient for soybean meal to maintain its use share. However, the availability of competitive meals and feedstuffs, particularly in the European Community, could have a depressing effect on soybean meal prices.

VEGETABLE AND MARINE OILS

Estimated world vegetable and marine oil supply (production plus beginning stocks), excluding soybean oil, is up 323,000 tons from last month's assessment, owing mainly to increased palm oil and palm kernel oil production forecasts. However, total world vegetable oil consumption--including soybean oil--remains essentially unchanged from the last review. The increase in supplies is forecast to be consumed at the expense of soybean oil.

A major revision in the 1985/86 palm oil production estimate has been made. Forecast Malaysian production is up 200,000 tons from prior estimates with most of the gain expected to be exported. A technical adjustment in the palm oil series been made to account for increased imports and exports through Singapore. Malaysian production continues well above a year ago, but increased supplies are now being stocked. Sales activity has been notably slow. End of January crude and refined palm oil stocks were estimated at 866,000 tons, more than double the year ago level. Prices are not expected to recover in the current quarter, as the huge level of carryover stocks is more than ample to meet expected demand.

Forecast Indian vegetable oil consumption for 1985/86 was lowered from last month's estimate. India has been relatively inactive in the palm oil market, despite extremely attractive prices. The Indian Government is attempting to increase domestic oilseed production by allowing prices of vegetable oil to rise. The government announced, effective January 28, a major increase in the tariff on imported oils, from 5 to 45 percent. This was done mainly to syphon off the huge profits accruing to the STC because of the wide margin between the import price and the government administered supply price system for vegetable oils. The upward revision amounts to a transfer of profits from one government agency to another. Overall, these measures will reduce India's vegetable oil imports during October-September 1985/86.

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TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND UTILIZATION/
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FEBRUARY	1985/86 MARCH
PRODUCTION						
SOYBEAN	86.12	93.56	92.80	91.60	94.13	94.13
COTTONSEED	27.49	26.65	26.09	33.61	31.58	31.70
PEANUT	18.00	17.49	18.40	19.81	20.59	20.61
SUNFLOWERSEED	14.90	16.57	15.43	17.82	19.10	19.10
RAPESEED	12.37	14.73	14.27	16.90	18.32	18.83
FLAXSEED	2.09	2.51	2.13	2.24	2.54	2.48
COPRA	4.79	4.59	3.81	4.89	5.10	5.09
PALM KERNEL	1.79	1.34	1.97	2.21	2.33	2.47
TOTAL	169.75	177.97	164.91	189.08	194.19	194.41
EXPORTS						
SOYBEAN	29.32	23.57	24.14	24.98	25.38	25.92
COTTONSEED	0.00	0.12	0.25	0.31	0.32	0.32
PEANUT	0.97	0.98	0.95	0.95	1.00	1.00
SUNFLOWERSEED	2.09	1.88	1.96	2.16	2.10	2.11
RAPESEED	2.14	2.39	2.52	3.04	3.03	3.05
FLAXSEED	0.42	0.51	0.69	0.63	0.64	0.64
COPRA	0.46	0.26	0.29	0.33	0.33	0.33
PALM KERNEL	0.15	0.14	0.19	0.13	0.14	0.14
TOTAL	35.82	35.02	33.03	32.54	32.95	33.52
IMPORTS						
SOYBEAN	29.21	23.44	25.46	24.98	26.20	25.72
COTTONSEED	0.15	0.12	0.19	0.25	0.30	0.31
PEANUT	1.10	1.02	0.96	0.99	1.01	1.00
SUNFLOWERSEED	2.33	1.93	1.94	2.04	2.05	2.14
RAPESEED	2.22	2.54	2.68	3.29	2.89	2.91
FLAXSEED	0.49	0.49	0.61	0.52	0.56	0.56
COPRA	0.46	0.23	0.25	0.33	0.27	0.29
PALM KERNEL	0.12	0.14	0.11	0.14	0.15	0.15
TOTAL	36.02	34.92	32.10	32.53	33.43	34.09
CRUSH						
SOYBEAN	72.25	76.17	71.05	73.40	74.78	75.25
COTTONSEED	21.76	21.40	21.03	26.44	25.00	24.90
PEANUT	11.32	9.74	10.03	10.78	11.27	11.22
SUNFLOWERSEED	12.72	14.14	13.57	15.26	16.20	16.29
RAPESEED	11.96	13.92	13.30	15.57	16.51	16.52
FLAXSEED	1.92	1.93	2.11	1.91	1.91	1.83
COPRA	4.73	4.40	3.69	4.64	4.90	4.91
PALM KERNEL	1.58	1.79	1.79	2.08	2.24	2.39
TOTAL	136.26	143.41	136.62	150.08	152.90	153.34
ENDING STOCKS						
SOYBEAN	14.93	17.23	13.53	16.50	21.00	20.70
COTTONSEED	0.73	0.39	0.19	0.50	0.60	0.69
PEANUT	0.77	0.54	0.60	0.85	0.75	0.74
SUNFLOWERSEED	0.74	0.73	0.32	0.49	0.87	0.85
RAPESEED	0.91	0.79	0.66	0.93	1.57	1.57
FLAXSEED	0.45	0.46	0.33	0.23	0.42	0.43
COPRA	0.26	0.13	0.11	0.22	0.22	0.22
PALM KERNEL	0.16	0.39	0.11	0.13	0.11	0.13
TOTAL	19.00	20.67	15.82	19.95	25.54	25.31

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS/ OFFICIAL STATISTICS/ USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: MARCH/ 1985

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TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND UTILIZATION,
(MILLION METRIC TONS)

	1991/92	1992/93	1993/94	1994/95 PRELIM	1995/96 FEBRUARY	1995/96 MARCH
PRODUCTION						
SOYBEAN	97.25	99.47	99.44	97.84	98.87	99.34
COTTONSEED	10.20	9.84	9.71	12.48	11.63	11.60
RAPESEED	7.38	8.45	8.12	9.51	10.07	10.07
SUNFLOWERSEED	5.84	6.70	6.34	7.12	7.55	7.59
FISH	5.22	4.95	5.65	5.92	6.12	6.22
PEANUT	4.55	3.92	4.09	4.39	4.56	4.53
COPRA	1.53	1.48	1.24	1.55	1.63	1.64
LINSEED	1.23	1.24	1.37	1.21	1.24	1.22
PALM KERNEL	0.83	0.94	0.94	1.12	1.16	1.24
TOTAL	94.05	98.00	92.91	101.15	102.83	103.46
EXPORTS						
SOYBEAN	20.78	23.32	21.39	22.09	22.27	22.18
COTTONSEED	0.91	0.80	0.66	0.95	0.92	0.91
RAPESEED	0.84	0.77	1.19	1.48	1.25	1.25
SUNFLOWERSEED	0.99	1.02	1.25	1.57	1.65	1.66
FISH	2.63	2.80	2.60	3.13	3.07	3.14
PEANUT	0.44	0.44	0.55	0.52	0.56	0.56
COPRA	1.04	1.01	0.66	0.88	0.87	0.92
LINSEED	0.66	0.69	0.70	0.52	0.56	0.55
PALM KERNEL	0.58	0.71	0.68	0.90	0.90	0.98
TOTAL	28.86	31.55	29.68	32.05	32.05	32.14
IMPORTS						
SOYBEAN	21.00	23.22	22.50	22.64	22.32	22.36
COTTONSEED	0.91	0.80	0.68	1.03	0.91	0.91
RAPESEED	0.68	0.87	1.27	1.23	1.29	1.27
SUNFLOWERSEED	0.97	1.44	1.28	1.73	1.65	1.68
FISH	2.47	2.27	2.36	2.91	2.36	2.84
PEANUT	0.73	0.66	0.63	0.52	0.55	0.55
COPRA	1.07	0.97	0.69	0.90	0.81	0.92
LINSEED	0.58	0.67	0.70	0.50	0.57	0.57
PALM KERNEL	0.62	0.73	0.70	1.02	0.83	1.01
TOTAL	28.90	31.65	30.80	32.50	31.90	32.11
CONSUMPTION						
SOYBEAN	57.92	59.76	56.03	58.66	59.30	59.71
COTTONSEED	10.15	9.99	9.69	12.46	11.69	11.70
RAPESEED	7.30	8.51	9.16	9.33	10.12	10.10
SUNFLOWERSEED	5.91	6.92	6.36	7.28	7.54	7.59
FISH	5.32	5.03	5.20	5.77	5.72	5.78
PEANUT	4.60	3.95	4.16	4.39	4.55	4.53
COPRA	1.62	1.47	1.25	1.48	1.60	1.66
LINSEED	1.17	1.22	1.37	1.20	1.24	1.24
PALM KERNEL	0.84	0.97	0.93	1.25	1.07	1.25
TOTAL	94.76	97.77	93.16	101.81	102.94	103.58
ENDING STOCKS						
SOYBEAN	1.94	2.55	3.07	2.90	2.38	2.62
COTTONSEED	0.29	0.15	0.20	0.30	0.23	0.21
RAPESEED	0.19	0.24	0.28	0.21	0.21	0.20
SUNFLOWERSEED	0.14	0.15	0.15	0.16	0.20	0.17
FISH	0.62	0.44	0.68	0.62	0.80	0.76
PEANUT	0.03	0.02	0.02	0.03	0.03	0.03
COPRA	0.08	0.02	0.04	0.13	0.11	0.11
LINSEED	0.03	0.03	0.03	0.02	0.03	0.02
PALM KERNEL	0.04	0.03	0.06	0.04	0.05	0.05
TOTAL	3.32	3.45	4.53	4.32	4.04	4.17

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, FOREIGN AGRICULTURAL SERVICE
OFFICIAL STATISTICS, USDA ESTIMATES OILSEEDS AND PRODUCTS
DATE: MARCH, 1996

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TABLE 3.
MAJOR VEGETABLE AND MARINE OILS: WORLD SUPPLY AND UTILIZATION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FEBRUARY	1985/86 MARCH
PRODUCTION						
SOYBEAN	12.73	13.56	12.81	13.25	13.45	13.53
PALM	5.95	5.91	6.20	6.94	7.56	7.74
SUNFLOWERSEED	5.00	5.66	5.41	6.06	6.46	6.49
RAPESEED	4.30	4.99	4.85	5.69	5.99	6.00
COTTONSEED	3.27	3.14	3.08	3.84	3.61	3.64
PEANUT	3.28	2.86	2.89	3.10	3.22	3.20
COCONUT	2.92	2.77	2.32	2.93	3.09	3.09
OLIVE	1.35	1.91	1.65	1.63	1.24	1.24
FISH	1.31	1.14	1.47	1.36	1.39	1.42
PALM KERNEL	0.70	0.78	0.80	0.92	0.99	1.06
LINSEED	0.63	0.64	0.73	0.66	0.66	0.65
TOTAL	41.54	43.35	42.22	46.38	47.67	48.06
EXPORTS						
SOYBEAN	3.51	3.75	4.03	3.67	3.39	3.33
PALM	3.86	4.03	4.16	5.13	4.90	5.69
SUNFLOWERSEED	1.22	1.53	1.55	1.76	1.83	1.84
RAPESEED	0.82	0.84	0.96	1.27	1.19	1.20
COTTONSEED	0.56	0.39	0.33	0.40	0.38	0.36
PEANUT	0.41	0.48	0.25	0.26	0.30	0.30
COCONUT	1.26	1.32	0.91	1.11	1.34	1.33
OLIVE	0.20	0.36	0.30	0.47	0.37	0.38
FISH	0.77	0.73	0.95	0.99	0.92	0.96
PALM KERNEL	0.42	0.51	0.53	0.59	0.69	0.74
LINSEED	0.25	0.28	0.30	0.24	0.23	0.22
TOTAL	13.29	14.23	14.27	15.91	15.54	16.36
IMPORTS						
SOYBEAN	3.44	3.71	3.93	3.49	3.35	3.20
PALM	3.72	3.90	4.14	5.20	4.87	5.57
SUNFLOWERSEED	1.05	1.34	1.61	1.76	1.80	1.88
RAPESEED	0.77	0.78	0.94	1.13	1.12	1.09
COTTONSEED	0.53	0.37	0.34	0.39	0.36	0.36
PEANUT	0.39	0.45	0.33	0.29	0.27	0.27
COCONUT	1.27	1.19	1.01	1.09	1.23	1.23
OLIVE	0.30	0.40	0.34	0.43	0.38	0.38
FISH	0.79	0.71	0.95	0.99	0.90	0.90
PALM KERNEL	0.45	0.52	0.51	0.60	0.62	0.68
LINSEED	0.23	0.21	0.22	0.21	0.23	0.23
TOTAL	12.94	13.57	14.33	15.59	15.12	15.80
CONSUMPTION						
SOYBEAN	12.95	13.35	13.00	13.03	13.24	13.13
PALM	5.53	6.01	6.02	6.93	7.41	7.50
SUNFLOWERSEED	4.90	5.42	5.55	5.99	6.47	6.55
RAPESEED	4.40	4.91	4.78	5.55	5.92	5.89
COTTONSEED	3.23	3.11	3.14	3.75	3.64	3.68
PEANUT	3.26	2.82	2.97	3.14	3.17	3.16
COCONUT	2.94	2.69	2.39	2.79	2.91	2.95
OLIVE	1.60	1.63	1.84	1.78	1.63	1.62
FISH	1.28	1.08	1.35	1.42	1.36	1.35
PALM KERNEL	0.72	0.81	0.78	0.91	0.93	1.00
LINSEED	0.62	0.56	0.65	0.65	0.66	0.65
TOTAL	41.45	42.40	42.46	45.94	47.34	47.49
ENDING STOCKS						
SOYBEAN	1.37	1.53	1.25	1.28	1.45	1.55
PALM	0.77	0.54	0.70	0.77	0.88	0.88
SUNFLOWERSEED	0.21	0.26	0.18	0.25	0.23	0.23
RAPESEED	0.14	0.15	0.20	0.20	0.20	0.20
COTTONSEED	0.11	0.11	0.06	0.13	0.09	0.10
PEANUT	0.05	0.05	0.05	0.04	0.06	0.05
COCONUT	0.23	0.17	0.20	0.31	0.37	0.35
OLIVE	0.70	1.02	0.88	0.69	0.30	0.32
FISH	0.28	0.31	0.44	0.39	0.40	0.41
PALM KERNEL	0.06	0.04	0.04	0.07	0.06	0.07
LINSEED	0.04	0.03	0.05	0.03	0.04	0.03
TOTAL	3.96	4.24	4.05	4.17	4.07	4.18

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH, 1986

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TABLE 4.
MAJOR OILSEEDS-PROTEIN MEALS-FATS/OILS: WORLD PRODUCTION 1/
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FEBRUARY	1985/86 MARCH
WORLD OILSEEDS:						
SOYBEAN	96.12	93.56	82.80	91.60	94.13	94.13
COTTONSEED	27.49	26.65	26.09	33.41	31.58	31.70
PEANUT	19.90	17.49	18.40	19.81	20.59	20.61
SUNFLOWERSEED	14.80	16.57	15.43	17.82	19.10	19.10
RAPESEED	12.37	14.78	14.27	16.90	18.82	18.83
FLAXSEED	2.29	2.50	2.13	2.24	2.54	2.48
COPRA	4.79	4.58	3.91	4.89	5.10	5.09
PALM KERNEL	1.79	1.84	1.97	2.21	2.33	2.47
TOTAL	169.36	177.97	164.91	189.08	194.19	194.41
PROTEIN MEALS:						
SOYBEAN	57.25	60.47	55.44	57.84	58.87	59.34
COTTONSEED	10.20	9.84	9.71	12.48	11.63	11.60
PEANUT	4.55	3.92	4.09	4.39	4.56	4.53
SUNFLOWERSEED	5.84	6.70	6.34	7.12	7.55	7.58
RAPESEED	7.35	8.45	8.12	9.51	10.07	10.07
LINSEED	1.23	1.24	1.37	1.21	1.24	1.22
COPRA	1.58	1.48	1.24	1.55	1.63	1.64
PALM KERNEL	0.83	0.94	0.94	1.12	1.16	1.24
FISH	5.22	4.95	5.65	5.92	6.12	6.22
TOTAL	94.05	98.00	92.91	101.13	102.83	103.46
44% PROTEIN MEAL EQUIVALENT 2/ :						
SOYBEAN	57.25	60.47	55.44	57.84	58.87	59.34
COTTONSEED	9.27	7.98	7.87	10.11	9.42	9.40
PEANUT	5.11	4.41	4.60	4.93	5.12	5.10
SUNFLOWERSEED	5.52	6.33	5.99	6.73	7.13	7.16
RAPESEED	5.23	6.01	5.78	6.77	7.16	7.17
LINSEED	0.93	0.94	1.04	0.92	0.94	0.93
COPRA	0.71	0.67	0.56	0.70	0.74	0.74
PALM KERNEL	0.30	0.34	0.33	0.40	0.41	0.44
FISH	7.54	7.16	8.17	8.56	8.84	8.99
TOTAL	90.86	94.30	89.78	96.97	98.65	99.27
FATS & OILS						
EDIBLE VEGETABLE:						
SOYBEAN	12.73	13.56	12.81	13.25	13.45	13.53
COTTONSEED	3.27	3.14	3.08	3.84	3.61	3.64
PEANUT	3.28	2.86	2.89	3.10	3.22	3.20
SUNFLOWERSEED	5.00	5.66	5.41	6.06	6.46	6.49
RAPESEED	4.39	4.99	4.85	5.69	5.99	6.00
OLIVE	1.35	1.91	1.65	1.63	1.24	1.24
COCONUT	2.92	2.77	2.32	2.93	3.09	3.09
PALM KERNEL	0.70	0.78	0.80	0.92	0.99	1.00
PALM	5.95	5.91	6.20	6.94	7.56	7.74
TOTAL	39.60	41.57	40.01	44.35	45.62	45.99
INDUSTRIAL:						
LINSEED	0.63	0.64	0.73	0.66	0.66	0.65
TOTAL	0.63	0.64	0.73	0.66	0.66	-- 0.65
MARINE OILS:						
FISH	1.31	1.14	1.47	1.36	1.39	1.42
TOTAL	1.31	1.14	1.47	1.36	1.39	1.42
ANIMAL FATS:						
BUTTER (FAT CONTENT) 3/	5.09	5.30	5.42	5.35	5.38	5.38
TALLOW & GREASE	6.22	6.36	6.43	6.44	6.27	6.27
TOTAL	11.31	11.86	11.84	11.80	11.65	11.65
TOTAL (FATS & OILS)	52.85	55.21	54.06	58.18	59.32	59.70

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS THE FOLLOWING YEAR. FOR SOYBEANS, SOYBEAN MEAL, AND SOYBEAN OIL, ARGENTINA AND BRAZIL HAVE BEEN CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. ANIMAL, MARINE, AND PALM PRODUCTS ARE CALENDAR YEAR ESTIMATES FOR THE SECOND YEAR SHOWN.
2/ PROTEIN MEAL EQUIVALENT IS CALCULATED ON THE BASIS OF STANDARD PROTEIN CONTENT.
3/ BUTTER PRODUCTION CONVERTED TO A FAT-CONTENT BASIS BY USING 80 PERCENT FACTOR.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: MARCH, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 5.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1979/80-1983/84			1984/85 2/			1985/86 3/		
	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/
SOYBEANS									
UNITED STATES	27.22	1.97	53.74	26.75	1.89	50.54	24.92	2.29	57.11
BRAZIL	8.53	1.71	14.67	9.70	1.80	17.50	8.85	1.41	12.50
CHINA	7.70	1.13	8.73	7.29	1.33	9.73	7.80	1.22	9.50
ARGENTINA	2.19	2.04	4.49	3.27	1.99	6.50	3.35	2.18	7.30
PARAGUAY	0.48	1.41	0.67	0.47	1.60	0.75	0.40	1.25	0.50
OTHER	4.67	1.12	5.22	5.51	1.16	6.51	5.90	1.22	7.22
TOTAL	50.79	1.72	87.39	53.00	1.73	91.60	51.22	1.84	94.13
COTTONSEED									
CHINA	5.30	1.03	5.48	4.90	1.54	10.64	6.00	1.48	8.88
UNITED STATES	4.51	0.96	4.44	4.20	1.11	4.67	4.17	1.17	4.87
USSR	3.16	1.55	4.94	3.35	1.42	4.75	3.30	1.48	4.89
INDIA	7.90	0.36	2.85	7.50	0.46	3.45	7.70	0.43	3.33
PAKISTAN	2.18	0.65	1.41	2.24	0.90	2.01	2.35	1.17	2.40
BRAZIL	2.03	0.55	1.11	2.35	0.69	1.63	1.95	0.56	1.08
OTHER	6.92	0.83	5.73	7.72	0.84	6.45	7.63	0.84	6.25
TOTAL	32.11	0.91	25.94	34.28	0.98	33.61	32.61	0.97	31.70
PEANUTS									
INDIA	7.23	0.84	6.07	7.75	0.87	6.74	7.20	0.78	5.60
CHINA	2.30	1.57	3.62	2.42	1.99	4.81	3.50	1.89	6.60
UNITED STATES	0.57	2.70	1.54	0.52	3.22	2.00	0.59	3.17	1.88
SENEGAL	1.06	0.71	0.75	0.86	0.65	0.56	0.57	0.94	0.54
SUDAN	0.97	0.73	0.64	0.73	0.53	0.39	0.67	0.73	0.34
BRAZIL	0.23	1.42	0.33	0.21	1.55	0.32	0.21	1.29	0.27
ARGENTINA	0.13	1.57	0.29	0.14	1.89	0.26	0.15	1.69	0.25
SOUTH AFRICA	0.26	0.71	0.19	0.23	0.85	0.20	0.24	1.15	0.27
OTHER	5.21	0.95	4.44	5.20	0.87	4.52	5.34	0.91	4.85
TOTAL	17.92	1.00	17.87	18.17	1.09	19.81	18.28	1.13	20.61
SUNFLOWERSEED									
USSR	4.29	1.17	5.02	3.91	1.16	4.52	4.30	1.31	5.23
ARGENTINA	1.74	1.03	1.99	2.35	1.45	3.40	2.65	1.32	3.50
EASTERN EUROPE	1.22	1.73	2.12	1.16	1.85	2.14	1.23	1.72	2.12
UNITED STATES	1.67	1.10	2.18	1.49	1.14	1.70	1.15	1.24	1.43
CHINA	0.96	1.35	1.24	1.01	1.68	1.70	1.19	1.60	1.90
EC-10	0.26	2.11	0.54	0.50	1.96	1.18	0.75	2.27	1.70
SPAIN	0.77	0.75	0.58	1.01	1.09	1.10	1.13	0.81	0.91
OTHER	2.33	0.94	1.71	2.70	0.77	2.07	2.79	0.82	2.30
TOTAL	12.74	1.19	15.37	14.23	1.25	17.82	14.89	1.28	19.10
RAPESEED									
CHINA	3.44	1.09	3.76	3.61	1.23	4.20	4.60	1.20	5.50
EC-10	0.35	2.43	2.37	1.16	2.94	3.42	1.26	2.88	3.66
CANADA	2.70	1.14	2.52	3.09	1.09	3.38	2.80	1.24	3.66
INDIA	3.94	0.54	2.13	4.40	0.69	3.03	4.50	0.71	3.20
EASTERN EUROPE	0.57	1.92	1.10	0.92	2.22	1.81	0.85	2.22	1.89
OTHER	1.33	0.93	0.96	1.37	0.97	1.04	1.16	0.97	1.13
TOTAL	12.33	1.04	12.52	13.96	1.21	16.93	15.18	1.24	18.83
FLAXSEED									
CANADA	0.60	0.97	0.58	0.72	0.96	0.69	0.74	1.24	0.92
ARGENTINA	0.32	0.93	0.28	0.67	0.82	0.55	0.75	0.64	0.48
INDIA	1.60	0.25	0.40	1.35	0.25	0.39	1.50	0.30	0.45
USSR	1.17	0.18	0.20	1.16	0.21	0.25	1.16	0.20	0.23
UNITED STATES	0.28	0.81	0.22	0.22	0.82	0.18	0.24	0.89	0.21
OTHER	0.35	0.61	0.22	0.27	0.66	0.18	0.31	0.57	0.18
TOTAL	4.81	0.48	2.30	4.58	0.49	2.24	4.70	0.53	2.48
TOTAL OILSEEDS	130.36	1.24	161.10	139.30	1.32	181.97	136.89	1.36	186.85

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.
2/ PRELIMINARY. 3/ FORECAST. 4/ IN MILLION HECTARES. 5/ IN TONS PER HECTARE. 6/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: MARCH, 1985

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OILSEEDS AND PRODUCTS

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TABLE 6.
SOYBEANS: WORLD PRODUCTION, TRADE AND CRUSH
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FEBRUARY	1985/86 MARCH
PRODUCTION						
UNITED STATES	54.13	59.61	44.52	50.64	57.11	57.11
BRAZIL	12.83	14.75	15.40	17.50	12.50	12.50
ARGENTINA	4.15	4.20	7.00	6.50	7.30	7.30
PARAGUAY	0.60	0.52	0.55	0.75	0.50	0.50
CHINA	9.32	9.03	9.76	9.70	9.50	9.50
OTHER	5.07	5.45	5.57	6.51	7.22	7.22
TOTAL	86.12	93.56	82.80	91.60	96.13	96.13
EXPORTS						
UNITED STATES	25.28	24.63	20.21	16.28	20.41	20.96
BRAZIL	0.86	1.31	1.59	3.48	0.50	0.50
ARGENTINA	1.88	1.42	2.97	3.29	3.00	3.00
PARAGUAY	0.33	0.61	0.43	0.63	0.37	0.37
CHINA	0.12	0.29	0.73	1.05	0.90	0.80
OTHER	0.35	0.32	0.21	0.25	0.30	0.30
TOTAL	29.32	29.57	26.14	24.98	25.38	25.92
IMPORTS						
EC-10	12.35	11.89	9.69	9.85	9.59	9.61
GERMANY, FED REP	3.69	3.52	2.35	2.80	2.70	2.70
NETHERLANDS	3.10	2.96	2.80	2.82	2.88	2.88
BEL-LUX	1.51	1.60	1.53	1.31	1.28	1.30
ITALY	1.46	1.53	1.46	1.46	1.40	1.40
OTHER W EUROPE	4.08	4.29	3.80	3.34	3.21	3.21
SPAIN	3.20	3.04	2.60	2.00	2.00	2.00
PORTUGAL	0.41	0.72	0.73	0.85	0.75	0.75
USSR	1.48	1.05	0.95	0.85	1.70	2.00
EASTERN EUROPE	0.68	0.78	0.84	0.50	0.74	0.59
ROMANIA	0.23	0.32	0.40	0.21	0.35	0.20
YUGOSLAVIA	0.17	0.26	0.28	0.19	0.25	0.25
POLAND	0.04	0.17	0.10	0.03	0.07	0.07
JAPAN	4.49	4.87	4.73	4.61	4.80	4.80
KOREA, REP OF	0.54	0.69	0.71	0.81	0.90	0.92
TAIWAN	1.17	1.27	1.36	1.47	1.50	1.50
INDONESIA	0.36	0.39	0.40	0.32	0.27	0.27
MEXICO	0.57	1.07	1.44	1.43	1.40	1.40
BRAZIL	1.23	0.08	0.00	0.18	0.30	0.50
OTHER	2.46	2.04	1.53	1.63	1.78	1.91
TOTAL	29.21	28.44	25.46	24.98	26.20	25.72
CRUSH						
UNITED STATES	28.03	30.15	26.75	28.03	28.85	28.85
LATIN AMERICA	16.26	17.91	19.11	19.63	18.94	19.04
BRAZIL	12.83	13.67	13.51	12.99	12.30	12.50
ARGENTINA	1.34	2.14	2.98	3.86	3.70	3.70
MEXICO	1.50	1.45	1.95	2.00	2.05	2.05
EC-10	11.53	10.97	9.58	9.48	9.40	9.42
OTHER W EUROPE	4.13	4.29	3.79	3.20	3.21	3.21
SPAIN	3.20	3.04	2.60	2.00	2.00	2.00
PORTUGAL	0.44	0.71	0.75	0.71	0.75	0.75
USSR	1.71	1.32	1.30	1.13	1.90	2.17
EASTERN EUROPE	0.94	1.38	1.36	1.20	1.23	1.13
ASIA	7.67	8.00	8.16	8.63	9.06	9.12
JAPAN	3.56	3.85	3.93	3.79	3.97	3.97
CHINA	1.79	1.61	1.67	1.59	1.63	1.64
TAIWAN	1.01	1.08	1.15	1.20	1.25	1.25
OTHER	1.97	2.11	1.99	2.09	2.24	2.32
TOTAL	72.25	76.17	71.05	73.40	74.78	75.25
ENDING STOCKS						
UNITED STATES	6.93	9.39	4.78	8.60	14.15	13.61
BRAZIL	4.74	3.61	3.91	3.92	2.47	2.72
ARGENTINA	1.39	1.30	2.54	1.58	1.88	1.88
OTHER	1.88	2.45	2.29	2.40	2.49	2.49
TOTAL	14.93	17.23	13.53	16.50	21.00	20.70
U.S. SEASON AVG. PRICE	6.24	5.69	7.81	5.85	5.05-5.35	5.05-5.35

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH, 1986

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TABLE 7.
SOYBEAN MEAL: WORLD PRODUCTION, TRADE AND CONSUMPTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FEBRUARY	1985/86 MARCH
PRODUCTION						
UNITED STATES	22.35	24.23	20.65	22.25	22.80	22.80
LATIN AMERICA	12.64	13.99	14.04	15.21	14.57	14.75
BRAZIL	9.94	10.60	9.70	10.04	9.48	9.67
ARGENTINA	1.03	1.72	2.37	3.08	2.95	2.95
MEXICO	1.19	1.06	1.42	1.46	1.49	1.49
EC-10	9.28	9.75	7.64	7.35	7.50	7.51
OTHER W EUROPE	3.26	3.39	3.00	2.32	2.54	2.54
SPAIN	2.53	2.62	2.05	1.58	1.58	1.58
PORTUGAL	0.34	0.56	0.60	0.55	0.60	0.60
USSR	1.30	1.05	0.99	0.86	1.45	1.74
EASTERN EUROPE	0.74	1.09	1.07	0.95	1.01	0.89
ASIA	6.14	6.38	6.49	6.85	7.22	7.26
JAPAN	2.78	2.99	2.96	2.92	3.06	3.06
CHINA	1.52	1.37	1.43	1.35	1.39	1.40
TAIWAN	0.80	0.85	0.91	0.95	0.99	0.99
OTHER	1.34	1.67	1.56	1.65	1.77	1.83
TOTAL	57.25	60.47	55.44	57.34	58.87	59.34
EXPORTS						
UNITED STATES	6.27	6.45	4.86	4.46	5.08	5.08
BRAZIL	8.35	8.24	7.71	8.44	7.90	7.80
ARGENTINA	0.74	1.55	2.12	2.88	2.68	2.68
EC-10	4.26	5.30	4.59	4.48	4.74	4.76
SPAIN	0.23	0.45	0.65	0.33	0.35	0.35
CHINA	0.26	0.39	0.69	0.65	0.55	0.55
OTHER	0.63	0.71	0.77	0.94	0.97	0.96
TOTAL	20.78	23.32	21.39	22.09	22.27	22.18
IMPORTS						
EC-10	11.87	11.93	11.93	12.08	12.08	12.09
NETHERLANDS	1.39	1.63	1.40	1.63	1.70	1.70
GERMANY, FED REP	2.45	2.49	2.52	2.40	2.59	2.59
ITALY	1.46	1.29	1.27	1.27	1.20	1.20
FRANCE	3.50	3.33	3.40	3.29	3.31	3.31
OTHER W EUROPE	0.96	1.09	1.44	1.76	1.53	1.53
USSR	1.10	2.81	0.83	0.55	0.60	0.60
EASTERN EUROPE	3.33	3.19	3.55	3.26	3.20	3.20
ASIA & OCEANIA	1.25	1.48	1.62	1.32	1.61	1.38
MID-EAST & N AFR	0.95	1.03	1.43	1.56	1.72	1.70
LATIN AMERICA	0.93	1.15	1.15	1.41	1.13	1.19
OTHER	0.53	0.55	0.56	0.69	0.65	0.65
TOTAL	21.00	23.22	22.50	22.64	22.32	22.36
CONSUMPTION						
UNITED STATES	16.07	17.51	15.98	17.67	17.69	17.69
LATIN AMERICA	4.96	4.93	4.79	5.52	5.27	5.42
BRAZIL	2.08	2.29	1.69	1.92	1.90	1.97
ARGENTINA	0.21	0.17	0.14	0.27	0.25	0.25
MEXICO	1.37	1.12	1.44	1.50	1.50	1.50
EC-10	16.85	15.32	15.04	15.15	14.85	14.85
NETHERLANDS	1.93	1.66	1.85	2.05	1.95	1.95
GERMANY, FED REP	3.57	3.09	2.84	2.90	3.00	3.00
ITALY	2.56	2.37	2.39	2.40	2.40	2.40
FRANCE	4.13	4.04	3.89	3.73	3.66	3.66
OTHER W EUROPE	3.80	3.63	3.45	3.51	3.47	3.47
SPAIN	2.40	2.30	2.20	2.25	2.20	2.20
PORTUGAL	0.49	0.46	0.37	0.38	0.40	0.40
USSR	2.41	3.86	1.82	1.41	2.05	2.34
EASTERN EUROPE	4.39	4.24	4.58	4.21	4.23	4.11
GERMAN DEM REP	1.03	1.16	1.31	1.00	1.00	1.00
POLAND	0.68	0.46	0.72	0.67	0.69	0.69
ASIA & OCEANIA	6.98	7.09	6.97	7.36	7.72	7.75
JAPAN	2.93	3.18	3.03	3.12	3.20	3.20
CHINA	1.25	1.29	0.73	0.70	0.94	0.85
TAIWAN	0.81	0.97	0.90	0.94	0.98	0.98
KOREA, REP OF	0.47	0.71	0.58	0.70	0.73	0.73
MID-EAST & N AFR	1.46	1.74	2.02	2.31	2.56	2.61
OTHER	1.29	1.44	1.38	1.51	1.45	1.43
TOTAL	57.92	59.76	56.03	58.66	59.30	59.71
ENDING STOCKS						
UNITED STATES	0.16	0.43	0.23	0.35	0.38	0.38
BRAZIL	0.61	0.62	0.98	0.67	0.35	0.37
ARGENTINA	0.14	0.14	0.26	0.19	0.22	0.22
OTHER	1.02	1.30	1.60	1.59	1.43	1.45
TOTAL	1.94	2.55	3.07	2.80	2.38	2.62
U.S. SEASON AVG. PRICE	182.50	187.20	188.20	125.40	125-135	135-160

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH, 1986

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TABLE 8.

SOYBEAN OIL: WORLD PRODUCTION, TRADE AND CONSUMPTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FEBRUARY	1985/86 MARCH
PRODUCTION						
UNITED STATES	4.99	5.46	4.93	5.20	5.32	5.32
LATIN AMERICA	3.00	3.29	3.31	3.57	3.43	3.46
BRAZIL	2.41	2.56	2.35	2.43	2.31	2.34
ARGENTINA	0.22	0.33	0.49	0.64	0.61	0.61
MEXICO	0.26	0.2[illegible]	0.35	0.36	0.36	0.36
EC-10	2.00	1.90	1.72	1.70	1.68	1.63
OTHER W EUROPE	0.71	0.76	0.67	0.57	0.57	0.57
SPAIN	0.54	0.54	0.46	0.36	0.35	0.35
PORTUGAL	0.08	0.13	0.13	0.13	0.13	0.13
USSR	0.29	0.23	0.22	0.19	0.32	0.36
EASTERN EUROPE	0.16	0.24	0.24	0.21	0.22	0.20
ASIA	1.24	1.31	1.36	1.44	1.52	1.53
JAPAN	0.53	0.48	0.70	0.69	0.72	0.72
CHINA	0.21	0.19	0.20	0.19	0.19	0.20
TAIWAN	0.17	0.18	0.19	0.20	0.21	0.21
OTHER	0.34	0.37	0.36	0.37	0.40	0.42
TOTAL	12.73	13.56	12.81	13.25	13.45	13.53
EXPORTS						
UNITED STATES	0.94	0.92	0.83	0.75	0.61	0.61
BRAZIL	0.85	1.02	0.99	1.00	0.96	0.77
ARGENTINA	0.12	0.27	0.43	0.50	0.53	0.53
EC-10	0.95	0.95	0.98	0.95	0.92	0.92
SPAIN	0.48	0.42	0.54	0.27	0.32	0.32
OTHER	0.17	0.17	0.26	0.19	0.17	0.17
TOTAL	3.51	3.75	4.03	3.67	3.39	3.33
IMPORTS						
EC-10	0.52	0.52	0.57	0.58	0.55	0.55
USSR	0.13	0.18	0.10	0.32	0.20	0.17
EASTERN EUROPE	0.17	0.28	0.18	0.16	0.15	0.15
INDIA	0.46	0.54	0.81	0.40	0.35	0.25
PAKISTAN	0.29	0.31	0.30	0.17	0.20	0.23
MID-EAST & N AFR	0.71	0.79	0.78	0.71	0.69	0.65
IRAN	0.25	0.31	0.30	0.32	0.27	0.27
MOROCCO	0.18	0.13	0.13	0.12	0.13	0.13
TURKEY	0.14	0.11	0.13	0.12	0.12	0.09
TUNISIA	0.05	0.09	0.07	0.06	0.09	0.07
EGYPT	0.02	0.07	0.04	0.01	0.00	0.00
LATIN AMERICA	0.57	0.56	0.64	0.61	0.70	0.74
BRAZIL	0.01	0.01	0.05	0.16	0.20	0.20
MEXICO	0.08	0.07	0.07	0.05	0.04	0.10
CHILE	0.07	0.10	0.08	0.06	0.06	0.06
PERU	0.07	0.10	0.05	0.03	0.03	0.03
COLOMBIA	0.13	0.09	0.06	0.05	0.08	0.06
OTHER	0.54	0.53	0.54	0.53	0.50	0.49
TOTAL	3.44	3.71	3.93	3.49	3.35	3.20
CONSUMPTION						
UNITED STATES	4.32	4.47	4.35	4.50	4.49	4.49
LATIN AMERICA	2.53	2.61	2.61	2.58	2.71	2.74
BRAZIL	1.54	1.61	1.52	1.53	1.60	1.60
ARGENTINA	0.08	0.07	0.07	0.07	0.08	0.08
MEXICO	0.32	0.29	0.39	0.42	0.42	0.47
EC-10	1.59	1.50	1.34	1.33	1.30	1.30
OTHER W EUROPE	0.29	0.31	0.22	0.24	0.25	0.25
USSR	0.46	0.41	0.32	0.51	0.52	0.53
EASTERN EUROPE	0.33	0.31	0.41	0.37	0.37	0.34
ASIA	2.17	2.20	2.45	2.21	2.32	2.21
JAPAN	0.69	0.69	0.70	0.70	0.73	0.73
CHINA	0.25	0.21	0.20	0.21	0.20	0.21
TAIWAN	0.18	0.19	0.20	0.20	0.21	0.21
KOREA, REP OF	0.09	0.09	0.10	0.13	0.13	0.13
INDIA	0.55	0.54	0.76	0.58	0.61	0.51
PAKISTAN	0.30	0.31	0.28	0.19	0.21	0.21
BANGLADESH	0.03	0.05	0.06	0.04	0.04	0.04
MID-EAST & N AFR	0.82	0.92	0.89	0.87	0.89	0.86
IRAN	0.27	0.33	0.32	0.34	0.30	0.30
TURKEY	0.13	0.13	0.10	0.13	0.15	0.14
MOROCCO	0.17	0.11	0.14	0.13	0.13	0.13
OTHER	0.41	0.40	0.39	0.43	0.40	0.40
TOTAL	12.93	13.35	13.00	13.03	13.24	13.13
ENDING STOCKS						
UNITED STATES	0.50	0.57	0.33	0.29	0.51	0.51
BRAZIL	0.31	0.25	0.15	0.22	0.29	0.39
ARGENTINA	0.05	0.05	0.04	0.10	0.10	0.10
OTHER	0.51	0.66	0.73	0.68	0.55	0.55
TOTAL	1.37	1.53	1.25	1.28	1.45	1.55
U.S. SEASON AVG. PRICE	19.0	20.6	30.6	29.5	18-22	17-20

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH, 1986

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TABLE 9.
SOYBEANS AND PRODUCTS: WORLD TRADE
(1,000 METRIC TONS)

		SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1983/84	1984/85	1985/86	1983/84	1984/85	1985/86	1983/84	1984/85	1985/86
EXPORTERS										
UNITED STATES 1/	(OCT-SEP)	20,215	16,279	20,956	4,862	4,460	5,080	827	753	612
BRAZIL	(OCT-SEP)	1,591	3,476	500	7,709	8,440	7,800	990	996	775
ARGENTINA	(OCT-SEP)	2,970	3,293	3,000	2,117	2,875	2,680	427	505	530
EC-10	(OCT-SEP)	91	85	76	4,586	4,482	4,765	981	953	917
PARAGUAY	(OCT-SEP)	430	625	370	56	59	61	.	.	.
SPAIN	(NOV-OCT)	.	.	.	649	350	350	538	274	325
OTHER 2/	MY	842	1,219	1,023	1,411	1,427	1,445	265	193	173
WORLD TOTAL		26,145	24,977	25,925	21,390	22,093	22,181	4,028	3,674	3,332
SELECTED IMPORTERS										
EC-10	(OCT-SEP)	9,688	9,855	9,615	11,928	12,083	12,095	574	579	555
NETHERLANDS	(OCT-SEP)	2,801	2,825	2,875	1,401	1,630	1,700	51	42	30
GERMANY, FED REP	(OCT-SEP)	2,353	2,800	2,700	2,520	2,400	2,595	211	207	200
ITALY	(OCT-SEP)	1,462	1,462	1,400	1,274	1,274	1,200	19	33	30
BEL-LUX	(OCT-SEP)	1,530	1,312	1,300	776	847	880	47	44	41
FRANCE	(OCT-SEP)	664	576	470	3,400	3,292	3,315	85	89	95
U.K.	(OCT-SEP)	500	485	500	1,194	1,235	1,000	125	125	125
DENMARK	(OCT-SEP)	156	140	140	1,182	1,200	1,200	28	24	19
OTHER W EUROPE 2/	MY	3,797	3,336	3,209	1,441	1,761	1,530	97	99	94
SPAIN	(NOV-OCT)	2,600	2,000	2,000	757	1,094	875	.	.	.
PORTUGAL	(OCT-SEP)	726	850	750	0	15	0	.	.	.
USSR	(OCT-SEP)	950	850	2,000	827	550	600	100	325	175
EASTERN EUROPE	(OCT-SEP)	842	499	591	3,551	3,265	3,205	184	164	148
ROMANIA	(OCT-SEP)	400	209	200	100	130	150	.	.	.
YUGOSLAVIA	(OCT-SEP)	280	195	250	100	160	160	90	60	50
POLAND	(OCT-SEP)	96	30	75	670	650	600	20	20	20
GERMAN DEM REP	(OCT-SEP)	13	11	11	1,317	1,000	1,000	65	74	70
HUNGARY	(OCT-SEP)	.	.	.	590	530	530	1	0	0
CZECHOSLOVAKIA	(OCT-SEP)	30	30	30	494	500	500	8	10	8
ASIA 2/	MY	7,397	7,456	7,989	1,610	1,314	1,377	1,336	754	624
JAPAN	(OCT-SEP)	4,728	4,611	4,800	181	94	120	8	2	5
TAIWAN	(OCT-SEP)	1,360	1,467	1,500	.	.	.	2	4	.
KOREA, REP OF	(NOV-OCT)	712	809	924	167	102	120	.	.	.
INDONESIA	(JAN-DEC)	401	317	275	206	180	185	14	19	25
PHILIPPINES	(JAN-DEC)	0	16	0	375	340	350	5	4	5
INDIA	(OCT-SEP)	.	.	.	.	.	.	808	400	250
PAKISTAN	(OCT-SEP)	.	.	.	5	10	15	301	174	200
MID-EAST/N AFR 2/	MY	555	648	839	1,428	1,557	1,701	785	713	648
ISRAEL	(JAN-DEC)	423	400	420	0	1	0	20	1	0
IRAN	(JAN-DEC)	0	50	0	322	350	375	305	320	275
EGYPT	(OCT-SEP)	60	28	175	214	250	250	45	15	0
IRAQ	(OCT-SEP)	0	10	0	152	200	250	1	1	1
MOROCCO	(OCT-SEP)	19	11	22	0	6	6	126	120	130
TUNISIA	(JAN-DEC)	.	.	.	119	70	85	82	59	70
ALGERIA	(JAN-DEC)	.	.	.	200	300	350	10	10	10
TURKEY	(SEP-AUG)	3	77	150	10	0	0	127	120	95
LATIN AMERICA 2/	MY	1,900	1,913	1,850	1,150	1,411	1,192	589	447	537
MEXICO	(SEP-AUG)	1,442	1,430	1,400	50	78	25	67	49	100
VENEZUELA	(JAN-DEC)	113	190	175	568	750	610	111	35	79
CANADA	(AUG-JUL)	280	229	100	461	588	550	12	12	10

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEPTEMBER-AUGUST FOR SOYBEANS
2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: MARCH, 1986

FOREIGN AGRICULTURAL SERVICE
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NOTES ON WORLD SUPPLY/DEMAND TABLES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED:

--TRADE, CRUSH, CONSUMPTION, AND STOCKS DATA ARE AGGREGATED USING INDIVIDUAL MARKETING YEARS, EXCEPT FOR ARGENTINA AND BRAZIL WHICH ARE CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. FOR NORTHERN HEMISPHERE COUNTRIES, MARKETING YEARS BEGIN IN THE FIRST YEAR SHOWN, AND SOUTHERN HEMISPHERE COUNTRIES BEGIN IN THE SECOND YEAR.

--STOCKS DATA ARE NOT ESTIMATED FOR ALL COUNTRIES.

--PRICE AVERAGES ARE DOLLARS PER BUSHEL FOR SOYBEANS, DOLLARS PER SHORT TON FOR SOYBEAN MEAL, AND CENTS PER POUND FOR SOYBEAN OIL.

REGIONAL AREA AND COUNTRY DESIGNATIONS IN THE SOYBEAN, SOYBEAN MEAL, AND SOYBEAN OIL SUPPLY, DISTRIBUTION, AND TRADE TABLES ARE AS FOLLOWS:

Africa, North
Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other
Angola
Burkina (Upper Volta)
Kenya
Mauritius
Malagasy Republic
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia
Bangladesh
Burma
China
Hong Kong
India
Indonesia
Japan
Kampuchea
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand

Canada

Europe, Eastern
Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
Yugoslavia

Europe, Western (Non-EC)
Austria
Finland
Malta
Norway
Portugal
Spain
Sweden
Switzerland

Europe, Western (EC-10)
Belgium and Luxembourg
Denmark
France
Germany, Federal Republic of
Greece
Ireland
Italy
Netherlands
United Kingdom

Latin America
Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic

Latin America (Contd.)
Ecuador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Trinidad-Tobago
Uruguay
Venezuela

Middle East
Iran
Israel
Iraq
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania
Australia
New Zealand

United States

USSR (Soviet Union)

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TABLE 10.
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1980/81	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FORECAST
INDIA	TOTAL PRODUCTION	PY	2,421	3,077	2,687	3,047	3,480	3,293
	TOTAL CONSUMPTION	PY	3,752	4,120	3,877	4,484	4,860	4,530
	TOTAL IMPORTS	PY	1,311	963	1,260	1,677	1,330	1,075
	PALM OIL	(OCT-SEP)	431	410	597	550	730	650
	SOYBEAN OIL	(OCT-SEP)	639	460	537	808	400	250
	RAPESEED OIL	(OCT-SEP)	124	78	112	255	200	175
U.S.S.R.	TOTAL PRODUCTION	PY	2,553	2,476	2,816	2,697	2,661	2,880
	TOTAL CONSUMPTION	PY	3,124	3,398	3,503	3,317	3,383	3,674
	TOTAL IMPORTS	PY	698	937	780	711	1,003	885
	PALM OIL	(OCT-SEP)	198	318	248	250	300	325
	SUNFLOWERSEED OIL	(OCT-SEP)	156	130	160	174	200	200
	SOYBEAN OIL	(OCT-SEP)	141	178	189	100	325	175
PAKISTAN	TOTAL PRODUCTION	PY	223	238	254	188	291	333
	TOTAL CONSUMPTION	PY	691	807	915	811	957	1,011
	TOTAL IMPORTS	PY	455	574	663	631	664	658
	PALM OIL	(OCT-SEP)	226	273	349	329	487	457
	SOYBEAN OIL	(OCT-SEP)	214	294	304	301	174	200
EGYPT	TOTAL PRODUCTION	PY	150	153	158	158	136	187
	TOTAL CONSUMPTION	PY	489	464	437	542	620	680
	TOTAL IMPORTS	PY	339	311	279	384	484	493
	SUNFLOWERSEED OIL	(OCT-SEP)	47	27	25	120	215	205
	COTTONSEED OIL	(OCT-SEP)	192	251	153	164	175	185
	PALM OIL	(JAN-DEC)	3	9	26	40	60	75
	SOYBEAN OIL	(OCT-SEP)	92	20	75	45	15	0
IRAN	TOTAL PRODUCTION	PY	33	35	38	33	40	40
	TOTAL CONSUMPTION	PY	361	288	412	364	421	441
	TOTAL IMPORTS	PY	328	253	374	331	381	401
	SOYBEAN OIL	(OCT-SEP)	322	252	308	305	320	275
	SUNFLOWERSEED OIL	(OCT-SEP)	5	0	65	25	60	125
ALGERIA	TOTAL PRODUCTION	PY	42	24	24	19	17	17
	TOTAL CONSUMPTION	PY	251	190	177	195	307	336
	TOTAL IMPORTS	PY	209	166	153	177	290	319
	RAPESEED OIL	(JAN-DEC)	96	94	38	85	170	170
	SUNFLOWERSEED OIL	(JAN-DEC)	97	64	97	75	190	125
MOROCCO	TOTAL PRODUCTION	PY	34	50	48	62	63	62
	TOTAL CONSUMPTION	PY	190	220	155	221	282	276
	TOTAL IMPORTS	PY	146	161	136	164	214	219
	SOYBEAN OIL	(OCT-SEP)	96	178	131	126	120	130
	RAPESEED OIL	(OCT-SEP)	44	0	3	35	84	82
NIGERIA	TOTAL PRODUCTION	PY	750	769	769	727	780	836
	TOTAL CONSUMPTION	PY	957	1,110	1,012	792	860	817
	TOTAL IMPORTS	PY	252	369	263	117	137	50
	PALM OIL	(JAN-DEC)	132	168	121	65	50	50
	RAPESEED OIL	(OCT-SEP)	120	136	73	21	65	0
	SOYBEAN OIL	(OCT-SEP)	20	62	44	0	5	0
VENEZUELA	TOTAL PRODUCTION	PY	33	36	33	39	56	57
	TOTAL CONSUMPTION	PY	269	218	196	322	253	298
	TOTAL IMPORTS	PY	235	182	165	283	197	241
	COTTONSEED OIL	(JAN-DEC)	88	91	72	95	90	90
	SOYBEAN OIL	(JAN-DEC)	56	47	57	111	35	79
	SUNFLOWERSEED OIL	(OCT-SEP)	89	43	35	75	70	70
SAUDI ARABIA	TOTAL PRODUCTION	PY	3	2	5	3	3	3
	TOTAL CONSUMPTION	PY	92	162	125	168	175	191
	TOTAL IMPORTS	PY	89	160	120	165	172	188
	PALM OIL	(JAN-DEC)	72	127	81	125	130	150
	SOYBEAN OIL	(JAN-DEC)	4	20	23	25	25	25
BANGLADESH	TOTAL PRODUCTION	PY	50	54	55	57	60	61
	TOTAL CONSUMPTION	PY	161	200	207	193	270	253
	TOTAL IMPORTS	PY	140	144	164	152	180	174
	PALM OIL	(JUL-JUN)	131	87	72	79	125	125
	RAPESEED OIL	(JUL-JUN)	3	5	13	2	4	4
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	PY	6,298	7,114	6,887	7,029	7,387	7,771
	TOTAL CONSUMPTION	PY	10,316	11,177	11,018	11,409	12,388	12,567
	TOTAL IMPORTS	PY	4,190	4,143	4,357	4,792	5,052	4,763
	PALM OIL	PY	1,139	1,399	1,498	1,443	1,891	1,845
	SOYBEAN OIL	PY	1,622	1,554	1,738	1,906	1,460	1,176
	SUNFLOWERSEED OIL	PY	392	264	382	527	648	725
	RAPESEED OIL	PY	395	316	258	411	537	443

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUPPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS

DATE: MARCH, 1986

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TABLE 11.
UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1976/77(77)	25836	1.593	41161	57	16072	25499	29166	3507
1977/78(78)	30949	1.831	56684	25	20530	29867	33824	5662
1978/79(79)	32863	1.782	58567	48	22018	32308	36544	5715
1979/80(80)	36819	1.960	72181	59	26206	35534	39725	12024
1980/81(81)	35115	1.592	55915	274	21568	32756	37327	9318
1981/82(82)	34755	1.840	63964	122	27142	33101	38093	8169
1982/83(83)	34767	1.960	68154	90	28318	34745	39608	10487
1983/84(84)	30307	1.664	50430	153	21642	30185	34182	5246
1984/85(85)	33297	1.778	59189	123	17720	32322	37085	9753
1985/86(86)	31072	2.109	65505	109	22016	33213	38183	15168
MAJOR PROTEIN MEALS								
1976/77(77)	.	.	18982	83	4296	.	14853	271
1977/78(78)	.	.	23000	54	5767	.	17260	298
1978/79(79)	.	.	24689	100	6269	.	18514	304
1979/80(80)	.	.	27508	75	7578	.	20042	267
1980/81(81)	.	.	24747	105	6404	.	18460	255
1981/82(82)	.	.	25244	110	6517	.	18782	310
1982/83(83)	.	.	26739	140	6592	.	20074	523
1983/84(84)	.	.	22630	171	5019	.	17960	336
1984/85(85)	.	.	24825	338	4564	.	20499	436
1985/86(86)	.	.	25319	287	5197	.	20371	474
MAJOR VEGETABLE AND MARINE OILS								
1976/77(77)	.	.	4773	814	1105	.	4699	631
1977/78(78)	.	.	5717	711	1485	.	5053	521
1978/79(79)	.	.	6148	707	1537	.	5251	588
1979/80(80)	.	.	6700	586	1793	.	5220	829
1980/81(81)	.	.	6214	769	1527	.	5260	1025
1981/82(82)	.	.	6166	672	1574	.	5526	763
1982/83(83)	.	.	6591	699	1597	.	5615	841
1983/84(84)	.	.	5833	738	1374	.	5529	507
1984/85(85)	.	.	6256	780	1235	.	5820	488
1985/86(86)	.	.	6398	1019	1124	.	5987	794

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: MARCH, 1986
NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, FLAXSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED.
MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, LINSEED, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.
MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, LINSEED, OLIVE, PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

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OILSEEDS AND PRODUCTS

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TABLE 12.
UNITED STATES: SOYBEAN AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1976/77(77)	19992	1.754	35070	0	15351	21506	23584	2801
1977/78(78)	23403	2.055	48097	0	19061	25220	27451	4386
1978/79(79)	25764	1.974	50859	0	20117	27701	30349	4779
1979/80(80)	23467	2.161	61525	0	23818	30573	32730	9756
1980/81(81)	27443	1.783	48921	0	19712	27773	30446	8519
1981/82(82)	26776	2.022	54135	0	25285	28032	30443	6926
1982/83(83)	28102	2.121	59610	0	24634	30155	32523	9379
1983/84(84)	25303	1.759	44518	0	20215	26753	28900	4782
1984/85(85)	26755	1.893	50644	0	16279	28032	30545	8602
1985/86(86)	24922	2.292	57113	0	20956	28849	31151	13608
SOYBEAN MEAL (OCT-SEP)								
1976/77(77)	.	.	19772	0	4136	.	12751	207
1977/78(78)	.	.	20296	0	5516	.	14767	220
1978/79(79)	.	.	22094	0	5997	.	16075	242
1979/80(80)	.	.	24589	0	7196	.	17430	205
1980/81(81)	.	.	22055	0	6154	.	15958	148
1981/82(82)	.	.	22348	0	6266	.	16071	159
1982/83(83)	.	.	24235	0	6449	.	17515	430
1983/84(84)	.	.	20645	0	4862	.	15983	231
1984/85(85)	.	.	22252	0	4460	.	17672	351
1985/86(86)	.	.	22800	0	5080	.	17690	381
SOYBEAN OIL (OCT-SEP)								
1976/77(77)	.	.	3891	0	702	.	3406	350
1977/78(78)	.	.	4666	0	933	.	3752	331
1978/79(79)	.	.	5136	0	1059	.	4056	352
1979/80(80)	.	.	5491	0	1220	.	4074	549
1980/81(81)	.	.	5112	0	740	.	4134	787
1981/82(82)	.	.	4980	0	942	.	4325	500
1982/83(83)	.	.	5462	0	918	.	4472	572
1983/84(84)	.	.	4932	0	827	.	4350	327
1984/85(85)	.	.	5202	9	753	.	4498	287
1985/86(86)	.	.	5318	5	612	.	4492	506

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: MARCH, 1986

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TABLE 13.
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1977/78(77)	7070	1.770	12513	0	2581	8661	9486	1806
1978/79(78)	7782	1.226	9541	89	659	8882	9720	1057
1979/80(79)	9256	1.240	10240	253	638	9094	9989	923
1980/81(80)	8774	1.727	15156	474	1533	13009	13929	1091
1981/82(81)	8501	1.788	15200	934	1502	13796	14686	1037
1982/83(82)	8202	1.565	12835	1252	797	12728	13623	704
1983/84(83)	8136	1.813	14750	34	1316	12873	13853	319
1984/85(84)	9320	1.652	15400	154	1580	12517	13517	776
1985/86(85)	9700	1.804	17500	300	3456	13600	14800	320
1986/87(86)	8850	1.412	12500	1000	500	12000	13200	120
SOYBEAN MEAL (FEB-JAN)								
1977/78(77)	.	.	6616	0	5329	.	1255	138
1978/79(78)	.	.	6842	0	5368	.	1461	151
1979/80(79)	.	.	7040	0	5038	.	1971	182
1980/81(80)	.	.	9968	0	6936	.	2595	619
1981/82(81)	.	.	10607	0	8562	.	2271	393
1982/83(82)	.	.	9879	0	7822	.	1956	494
1983/84(83)	.	.	9960	0	7994	.	2169	291
1984/85(84)	.	.	9714	0	7690	.	1952	363
1985/86(85)	.	.	10500	0	8600	.	2050	213
1986/87(86)	.	.	9275	0	7200	.	2100	188
SOYBEAN OIL (FEB-JAN)								
1977/78(77)	.	.	1585	0	560	.	1025	100
1978/79(78)	.	.	1629	0	522	.	1110	97
1979/80(79)	.	.	1669	123	459	.	1309	121
1980/81(80)	.	.	2463	3	809	.	1516	262
1981/82(81)	.	.	2585	0	1212	.	1490	145
1982/83(82)	.	.	2392	22	873	.	1505	181
1983/84(83)	.	.	2408	43	947	.	1575	110
1984/85(84)	.	.	2353	145	920	.	1581	107
1985/86(85)	.	.	2550	150	925	.	1600	282
1986/87(86)	.	.	2250	50	800	.	1650	132

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: MARCH, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 14.
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1977/78(77)	660	2.121	1400	0	623	589	725	287
1978/79(78)	1250	2.160	2700	0	1969	686	871	147
1979/80(79)	1600	2.313	3700	0	2776	639	844	227
1980/81(80)	2030	1.773	3600	0	2726	720	897	204
1981/82(81)	1740	2.011	3500	0	2190	1081	1279	235
1982/83(82)	1986	2.090	4150	0	2151	1907	2127	107
1983/84(83)	2281	1.841	4200	0	1338	2399	2637	332
1984/85(84)	2910	2.405	7000	0	3132	3617	3922	278
1985/86(85)	3269	1.988	6500	0	2955	3300	3600	223
1986/87(86)	3350	2.179	7300	0	3000	4000	4304	219
SOYBEAN MEAL (APR-MAR)								
1977/78(77)	.	.	455	0	325	.	141	4
1978/79(78)	.	.	536	0	370	.	156	14
1979/80(79)	.	.	499	0	260	.	244	9
1980/81(80)	.	.	561	0	277	.	277	16
1981/82(81)	.	.	838	0	591	.	241	22
1982/83(82)	.	.	1500	0	1209	.	261	52
1983/84(83)	.	.	1924	0	1765	.	116	95
1984/85(84)	.	.	2893	0	2663	.	206	119
1985/86(85)	.	.	2600	0	2350	.	250	119
1986/87(86)	.	.	3130	0	2855	.	250	144
SOYBEAN OIL (APR-MAR)								
1977/78(77)	.	.	96	0	64	.	33	3
1978/79(78)	.	.	112	0	59	.	52	4
1979/80(79)	.	.	106	0	102	.	4	4
1980/81(80)	.	.	121	0	88	.	25	12
1981/82(81)	.	.	183	0	84	.	103	8
1982/83(82)	.	.	312	0	220	.	82	18
1983/84(83)	.	.	393	0	298	.	76	37
1984/85(84)	.	.	593	0	504	.	78	48
1985/86(85)	.	.	545	0	460	.	76	57
1986/87(86)	.	.	680	0	600	.	77	60

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: MARCH, 1986

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OILSEEDS AND PRODUCTS

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TABLE 15.
ARGENTINA: SUNFLOWERSEEDS AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS.
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1977/78(77)	1233	0.730	900	0	11	1088	1118	23
1978/79(78)	2000	0.800	1600	0	139	1167	1198	236
1979/80(79)	1557	0.918	1430	0	2	1493	1526	138
1980/81(80)	1855	0.889	1650	0	1	1626	1656	131
1981/82(81)	1280	0.984	1260	0	25	1201	1230	136
1982/83(82)	1673	1.184	1980	0	19	1845	1883	214
1983/84(83)	1902	1.209	2300	0	3	2319	2363	148
1984/85(84)	1989	1.106	2200	0	146	2054	2098	104
1985/86(85)	2350	1.447	3400	0	379	2900	2958	167
1986/87(86)	2650	1.321	3500	0	500	2900	2960	207
SUNFLOWERSEED MEAL (MAR-FEB)								
1977/78(77)	.	.	479	0	433	.	47	18
1978/79(78)	.	.	513	0	481	.	39	11
1979/80(79)	.	.	643	0	567	.	66	21
1980/81(80)	.	.	689	0	632	.	51	27
1981/82(81)	.	.	525	0	469	.	40	43
1982/83(82)	.	.	797	0	662	.	135	43
1983/84(83)	.	.	1030	0	965	.	57	51
1984/85(84)	.	.	943	0	855	.	80	59
1985/86(85)	.	.	1275	0	1200	.	60	74
1986/87(86)	.	.	1275	0	1200	.	80	69
SUNFLOWERSEED OIL (MAR-FEB)								
1977/78(77)	.	.	357	0	124	.	227	21
1978/79(78)	.	.	385	0	161	.	226	19
1979/80(79)	.	.	518	0	255	.	252	30
1980/81(80)	.	.	571	0	325	.	241	35
1981/82(81)	.	.	427	0	207	.	204	51
1982/83(82)	.	.	683	0	435	.	259	40
1983/84(83)	.	.	904	0	656	.	240	48
1984/85(84)	.	.	812	0	560	.	264	36
1985/86(85)	.	.	1160	0	880	.	262	54
1986/87(86)	.	.	1160	0	880	.	276	58

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: MARCH, 1986

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OILSEEDS AND PRODUCTS

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TABLE 16
EUROPEAN COMMUNITY:
OILSEEDS AND PRODUCTS, SUPPLY/UTILIZATION
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
OILSEED PRODUCTION					
RAPESEED	2,006	2,653	2,441	3,423	3,644
SUNFLOWERSEED	438	749	979	1,179	1,705
SOYBEANS	27	25	84	142	354
OTHER	233	184	220	276	322
TOTAL	2,754	3,611	3,724	5,020	6,025
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	16,851	15,320	15,045	15,152	14,852
RAPESEED	1,421	1,791	2,109	2,251	2,311
SUNFLOWERSEED	1,165	1,596	1,478	2,021	2,045
CORN GLUTEN FEED/MEAL 2/	3,547	4,153	4,411	3,995	N/A
OTHER	4,046	4,021	3,369	3,965	4,244
TOTAL 3/	23,483	22,728	22,001	23,389	23,452
TOTAL SME 4/	24,220	23,661	23,301	24,060	N/A
OIL CONSUMPTION 1/					
SOYBEAN	1,595	1,501	1,343	1,332	1,305
RAPESEED	629	762	793	823	859
SUNFLOWERSEED	600	629	659	726	849
OLIVE	826	861	1,023	923	799
OTHER	2,501	2,453	2,353	2,618	2,688
TOTAL	6,151	6,206	6,171	6,422	6,500
IMPORTS(EXCL. INTRA TRADE) 5/					
SOYBEANS	12,234	11,745	9,646	9,803	9,565
SOYBEAN MEAL	9,262	9,620	9,320	9,316	9,395
SUNFLOWERSEED	684	609	372	411	458
EXPORTS(EXCL. INTRA TRADE) 5/					
SOYBEAN MEAL	1,639	3,017	1,861	1,771	2,065
SOYBEAN OIL	463	499	471	453	417
RAPESEED OIL	274	246	287	431	418

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS.
2/ BASED ON EC IMPORT DATA ONLY.
3/ CORN GLUTEN FEED/MEAL NOT INCLUDED.
4/ 44% SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN/FEED MEAL.
5/ OCTOBER-SEPTEMBER YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
USDA ESTIMATES
OFFICIAL STATISTICS,
DATE: MARCH, 1986

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OILSEEDS AND PRODUCTS

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TABLE 17.
MALAYSIA: SUPPLY AND DISTRIBUTION OF PALM OIL,
CY 1970-79 AND QUARTERLY, 1979/80-1985/86
(1000 METRIC TONS)

	BEGINNING STOCKS	PRODUCTION	EXPORTS 1/	CONSUMPTION 2/	ENDING STOCKS
1970	14	431	402	11	34
1971	34	589	573	8	42
1972	42	729	697	10	64
1973	64	813	797	21	59
1974	59	1046	902	73	130
1975	130	1258	1160	62	166
1976	166	1392	1335	81	142
1977	142	1613	1427	135	193
1978	193	1786	1514	130	335
1979	335	2188	1901	213	409
1979/80					
OCT-DEC		622	384		
JAN-MAR		570	567		
APR-JUN		627	584		
JUL-SEP		721	594		
TOTAL	320	2540	2169	274	417
1980/81					
OCT-DEC		625	593		
JAN-MAR		558	588		
APR-JUN		652	575		
JUL-SEP		858	678		
TOTAL	417	2693	2434	419	257
1981/82					
OCT-DEC		756	629		
JAN-MAR		637	547		
APR-JUN		841	684		
JUL-SEP		1117	800		
TOTAL	257	3351	2660	427	521
1982/83					
OCT-DEC		918	742		
JAN-MAR		712	610		
APR-JUN		899	776		
JUL-SEP		899	776		
TOTAL	521	3179	2869	513	318
1983/84					
OCT-DEC		756	809		
JAN-MAR		546	482		
APR-JUN		890	641		
JUL-SEP		1130	876		
TOTAL	318	3322	2808	396	436
1984/85					
OCT-DEC	436	1148	973	157	454
JAN-MAR	454	691	801	102	242
APR-JUN	242	732	662	94	218
JUL-SEP	218	1246	820	151	493
TOTAL 3/	436	3817	3256	504	493
1985/86					
OCT-DEC	493	1452	907	202	846
JAN-MAR 4/	846	377			
APR-JUN					
JUL-SEP					
TOTAL 5/	493	4500	3800	518	675

1/ BEGINNING 1979/80, NET EXPORTS, EXCLUDING PALM FATTY ACID DISTILLATES.
2/ UTILIZATION INCLUDES SOME EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND HENCE IS HIGHER THAN ACTUAL LEVEL
3/ PRELIMINARY. DATA MAY NOT ADD TO TOTALS OWING TO ROUNDING ERRORS.
4/ JANUARY ONLY.
5/ FORECAST.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
MARCH 1986

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OILSEEDS AND PRODUCTS

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ARGENTINA

The Government of Argentina has announced a reduction in export tax rates for soybeans, sunflowerseeds, and their products to become effective later this week. The new rates followed by the previous rate in parenthesis are: soybeans, 28.5 (34.0); soybean meal, 16.5 (20.5); soybean oil, 16.5 (20.5); sunflowerseed 25.5 (28.5); sunflowerseed meal, 21.5 (23.5); and sunflowerseed oil, 16.5 (18.5).

CHINA

For the week ending February 21, private exporters reported to USDA export sales of 60,500 tons of soybeans to China. The following week, these sales were adjusted downward 500 tons, bringing the total U.S. sales to 213,000 tons. These purchases of soybeans by China are the first from any source since 1981/82.

EUROPEAN COMMUNITY

The subsidized disposal of skimmed milk powder (SMP) for animal feed has been shifted somewhat as destocking efforts have succeeded in reducing stocks to manageable levels. More attention is now being placed on the Community's burgeoning butter stocks. Under a scheme extended from last autumn, intervention butter is being sold to EC manufacturers for processing into concentrated cooking butter. Cooking butter is non-spreadable and thus far it is not known to what extent the new product will replace other oils and fats for cooking. The product has, however, been met with enthusiasm from Belgian processors who enjoy a large export market throughout the EC. Other interested processors have responded from the Netherlands, West Germany, France, and the United Kingdom. A ton of concentrated cooking butter can be processed from 1.2 tons of 80-percent fat butter. EC subsidies to processors amount to 224 ECU per 100 kg, 70 percent of the intervention price for butter. Processors are being encouraged to participate in the program through low quantity requirements in order to receive the subsidy. Only 1 ton of intervention butter is needed to qualify for the subsidy.

The sale of concentrated cooking butter will not be limited to food manufacturers in the coming months. Consumer market testing has met some success in Britain. The product is sold in 250-gram packs and a significant publicity campaign is planned for 1986/87. The EC has allocated 5 million ECU's for the initial campaign.

In addition to the concentrated cooking butter scheme, the EC has prepared a regulation setting special subsidies for exporters of a minimum of 100,000 tons of intervention butter stocks, 18 months or older, to the USSR, India, and Pakistan. Butter stored 18 months or longer can only be utilized to produce ghee, a semifluid clarified butter product. These three countries are the major world vegetable oil importers. Together they account for slightly over 57 percent of world vegetable oil imports.

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EC farm support prices for 1986/87 are currently under consideration for approval by the EC Council of Ministers. Proposals set before the Council of Ministers by the EC Commission reflect the Commission's determination to bring the EC's Common Agricultural Policy (CAP) more in line with free-market forces. Their proposals would freeze farm support prices at their current levels. Marginal price support increases are suggested for some commodities while others, in excess supply, would fall by 2 to 6 percent. Measures to reduce overproduction in the grain, beef, and dairy sectors are of particular concern to the Commission. In addition, the Commission will suggest a plan, considered to be very costly, to dispose of surplus commodities between 1986 and 1988. Farm sector interests strongly oppose any farm support price alternatives which would freeze or reduce prices and are continuing their efforts to increase the current price supports.

INDONESIA

Indonesia's Government agency responsible for imports of agricultural products, BULOG, has only been able to import 1,900 tons of soybean meal from China since the end of October. They planned to take delivery of more but were unable to do so because of Chinese shipping problems. As a result of the current shortage of soybean meal in Indonesia, BULOG has ordered an additional 20,000 tons of U.S. soybean meal for delivery in February 1986. USDA is currently forecasting 1985/86 soybean meal imports by Indonesia at 185,000 tons.

MALAYSIA

More competitive U.S. soybean prices and uncertain Chinese shipments resulted in the first purchase of U.S. soybeans in 18 months. The quantity purchased was 10,000 tons, for immediate shipment. For the last quarter of 1985, Malaysian buyers could obtain only half of their contracted supplies from Chinese sources. USDA forecasts 1985/86 imports at 200,000 tons, up 10,000 tons from the previous month.

USSR

As of March 10, 1986, total Soviet soybean purchases from the United States stood at 1.4 million tons. The previous record was in 1978/79, when 1.2 million tons were exported. USDA forecasts October-September 1985/86 soybean imports by the USSR from all sources at 2.0 million tons.

IMPORTER BUYING ACTIVITY

The following table is a compilation of known importer buying activity during the month of February. The information is obtained from various sources and is not meant to include all sales of oilseeds and products during the period.

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TABLE 18: IMPORTER BUYING ACTIVITY
February, 1986

Buyer	Shipment	Commodity	Price	Quantity (M.T.)	Origin
DOM. REP.	Apr/May/Jun	Soybean Oil	3.24 to 3.70 under near-by futures	24,000	Arg/Bra
MEXICO		Soybeans		28,000	U.S.
		Sunflowerseed	$237 C&F	14,000	U.S.
		Sunflowerseed	$220-256	4,000	U.S.
		Sunflowerseed Oil	$446-469	11,000	U.S.
		Soybean Oil		2,000	U.S.
PAKISTAN	May 1-15	Palm Oil RBD	$286.25 FOB	14,000	Malaysia
	March 5-25	Soybean Oil, Crude	$453.00 C&F	15,000	U.S.
BRAZIL		Olive Oil	Barter	5,000	Spain
SAUDI ARABIA	March 3-10	Palm Olein RBD	$325.00 C&F Jeddah	4,000	Malaysia
	March 16-25		$319.00 C&F Jeddah	5,000	
INDIA	February	Rapeseed Oil		21,000	Canada
TAIWAN	March 16-31	Soybeans	$230.99 C&F	33,000	U.S.
JAPAN	March	Soybeans		300,000 to 320,000	U.S.
EGYPT	Mar 15-Apr 15	Sunflowerseed Oil Crude, in bulk Alexandria	$437.50 to $440.00 C&F	40,000	
	April	Sunflowerseed Oil, fully refined	$604.00 C&F	6,000	
	1985/86 MY	Soybeans		20,000	U.S.
PHILIPPINE	Feb 15-Mar 15	Soybean Meal	$209.95 CIF	25,000	U.S.
ISRAEL	March 1-20	Soybeans	$0.35/bu over CBOT March futures, FOB Atlantic Port	35,000	U.S.

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EXPORT FINANCING

The following tables indicate the status of announced GSM-102 credit guarantees and FY 1986 P.L. 480 Title I agreements that have been signed.

TABLE 19: GSM-102 PROGRAM ANNOUNCEMENTS AND SALES REGISTRATIONS
Fiscal Year 1986
($ Million)

Country	Vegetable Oil		Protein Meal		Oilseeds	
	Announced	Reg.	Announced	Reg.	Announced	Reg.
Ecuador	30.0	4.4				
Egypt	25.0				45.0	
Guatemala	10.0	10.0	5.0			
Hungary 1/			15.5	13.8		
Honduras			3.0	1.1	3.0	
Iraq	25.0	9.4	45.0			
Jamaica	4.0				13.0	2.1
Korea					35.0	25.6
Mexico	82.0	61.4			225.0	18.0
Pakistan	60.0	36.9	8.0			
Yugoslavia			10.0			
TOTALS	236.0	122.1	86.5	14.9	321.0	45.7

1/ $2.0M for protein isolates and $13.5M for protein meals

TABLE 20: PL-480 TITLE I AGREEMENTS SIGNED AND SALES REGISTERED, FY 1986
Vegetable Oil

Country	Agreements	Sales Registered	
	Value ($million)	Quantity (1,000 MT)	Value ($million)
Bangladesh	10.0		
El Salvador	9.0	12.1	5.5
Madagascar	4.0	3.2	2.0
Jamaica	2.0		
Somalia	7.7		

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FEBRUARY PRICES WITH KEY RECENT CHANGES

-- Following price increases in January, most prices for selected oilseeds and products declined. Commodity price declines were widespread despite lower interest rates, cuts in the 1985 U.S. soybean crop estimate, and a lowering of the 1986 Brazilian soybean production forecast. The declines were triggered by pressures from the oil sector.

-- U.S. grain prices were also down. The dominant price changes from a year ago were sharp declines in oil prices which overshadowed the recovery in meals. Despite further weakness in oilseed prices, U.S. apparent crushing margins weakened sharply in February, but remained above those of a year earlier. The weakness in crushing margins primarily reflected increased pressure from palm oil. U.S. palm and coconut oil prices were down by more than a tenth.

-- The soybean oil/meal price ratio at Decatur posted the largest percentage loss for February since before 1965. In 16 of the past 21 years, soybean oil prices for the month increased in relation to meal prices. However, the February 1986 Decatur soybean oil/meal price ratio at 2.43 was down more than a tenth from January and sharply below the 4.73 ratio of February 1985.

-- Soybean prices in March to U.S. farmers continued slightly above the loan level of $184.50 per metric ton, but remained significantly below the national average Commodity Credit Corporation (CCC) release price level of about $212.70 per metric ton. As of February 1, 1986, the CCC had a total of 606 million bushels owned or under loan compared with 523 million bushels a month earlier and only 237 million bushels a year earlier. A year ago, CCC soybean loans plus ownership of soybeans peaked on April 1, 1985, at 244 million bushels. The current forecast reveals that total U.S. soybean stocks on August 31, 1986, will be substantially less than current volume owned and under loan by the CCC.

-- World 1985/86 oilseed carry-out stocks will fall short of earlier expectations reflecting upward revisions in meal demand and the Brazilian drought. However, because meal demand is now driving the crush, 1985/86 ending oil stocks will exceed previous expectations thereby pressuring oil prices lower. Part of the increase in meal demand may be related to the declining value of the U.S. dollar. The situation is compounded by the fact that large increases in Malaysian palm and Philippine coconut oil are dragging oil prices lower.

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-- Meal became more expensive in relation to grain in the United States in February, but continued to be priced slightly below the long-term average ratio of 2. However, in the European Community (EC), the meal/feed wheat price ratio dropped 5 percent to a level 8 percent under a year earlier. This gives latitude for expanding meal feeding rates and/or bidding up meal prices. Given the forecast expansion in EC oilseed production plus the fixed availability of oilseed crushing capacity and relatively unfavorable crushing margins, the bulk of any additional EC meal demand would likely be filled directly with increased imports of meal. Since near-term price prospects for oil are weak, meal prices may be required to carry more of the load in coming months, but the likely range of possibilities is rather limited. If meal prices move up, meal feeding rates could be cut.

-- Preliminary FOB prices for Brazilian soybean meal were up in February to the largest premium over Decatur since October 1985. However, Brazilian soybean oil prices followed the palm complex to their lowest level since May 1983. For the 12 months ending February 1986, Brazilian FOB prices for soybean meal averaged $6 per ton over Decatur compared with a $6 per ton discount in the previous 12 months. In contrast, Brazilian FOB prices for soybean oil during the same period were reversed with Brazilian soybean oil averaging $54 per ton discount to Decatur compared with a $14 premium a year earlier. However, the average price premium for Brazilian soybeans (FOB Brazil relative to Central Illinois) held about constant during the same 2-year period.

-- The U.S. feed profitability index continues about unchanged in recent months near year-ago levels, but slightly above the long-term average. Consequently, growth prospects for livestock product output may continue below trend in coming months. However, poultry meat production continues to expand because of favorable returns.

-- Despite forecasts of below-trend growth in 1985/86 world demand for oils and meals, U.S. exports of soybeans and meals this season are showing significant recovery from last year's low volumes. These increases reflect reduced foreign competition, recent Soviet soybean purchases, and improved meal feeding rates due to the decline in the value of the U.S. dollar. U.S. soybean meal exports during October-January 1985/86 increased 19 percent from the same months last year. In the United States, where soybean meal prices are running higher than last year and also higher in relation to corn, domestic disappearance of soybean meal through January at 7.0 million tons was down 1 percent from the same 4 months last year.

-- The European Unit of Account, (ECU) continues strong, up 38-percent relative to the dollar from February 1985. This increase has more than offset the rise in U.S. meal prices. If the value of foreign currencies continues to strengthen, this could keep meal prices competitive in terms of foreign currencies. In February, the soybean meal price in Rotterdam, in terms of ECUs, was 11 percent lower than a year ago while the dollar price at Decatur was up 22 percent.

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-- The meal driven crush is causing problems for oil as U.S. stocks rebuild. In February, U.S. soybean oil prices were down 10 percent from January and were 37 percent under February 1985. But there are other factors undermining oil prices. The sharpest losses in oil prices were in palm and coconut oil. This is because of a sharp recovery in yields for Malaysian palm and Philippine coconut oil resulting from the lagged effects of improved rainfall in the major growing areas of these countries. During October-December 1985, Malaysian palm oil output increased by 27 percent from the same months a year earlier following only a 10-percent increase in July-September 1985 from the same months a year earlier. Coconut oil availabilities from the Philippines have also increased sharply in recent months. During October-January 1985/86 Philippine coconut oil exports more than doubled from the same months a year earlier. The unusually large exports, 116,500 tons, in January 1986 probably reflected substantial stock dispersal. The recent record for monthly exports of Philippine coconut oil was 126,700 tons in June 1981. However, the January 1986 volume sets an all time high for monthly coconut oil exports during the month of January since this is normally a period of small output. This event could have resulted from uncertainties surrounding the recent Philippine election.

-- If palm oil prices continue to plummet, there will likely be a sharp gain in U.S. imports of palm oil. During October-January, U.S. palm oil imports totaled 117,700 million tons, 95-percent above the same months a year earlier. During the same four months, U.S. coconut oil imports at 185,900 tons were up 47 percent.

-- In February, soybean oil prices registered a decline in the United States as well as in Brazil. U.S. soybean oil prices continued significantly above those of major competing oils--Brazilian soybean oil and Malaysian palm oil. As a result, U.S. soybean oil exports during October-January 1985/86 totaled only 145,000 tons, 52-percent below the same four months last year. U.S. exports of other vegetable oils during the same months were down only slightly. As of February 1, 1986, U.S. soybean oil stocks increased to 1,132 million pounds, 28 percent above the previous month, but 41 percent less than the 1.9 billion pound volume carried on February 1, 1983.

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TABLE 21. SELECTED MONTHLY PRICES AND RATIOS

ITEM		12 MO AV. ENDING FEB.			JANUARY			FEBRUARY			FEB 86 %
		1985	1986	% CH.	1985	1986	% CH.	1985	1986	% CH.	CH. JAN 85
									PRELIM		
SOYBEANS:	U.S. FARM ($/MT)	247	195	-21	217	190	-13	212	188	-11	-1
	ILL. CRUSHER ($/MT)	253	204	-20	222	200	-10	219	199	-9	-1
	ILL. CENT. ($/MT)	246	197	-20	215	194	-10	212	193	-9	-1
	ROTTERDAM ($/MT)	272	221	-19	243	221	-9	239	216	-9	-2
	BRAZIL 1/ ($/MT)	255	204	-20	218	208	-5	219	200	-9	-3
SOYBEAN MEAL:	DECATUR ($/MT)	172	144	-17	149	169	13	138	169	22	0
	ROTTERDAM ($/MT)	185	162	-13	166	186	12	151	185	23	-1
	ROTTERDAM (ECU/MT)	242	200	-17	236	210	-11	226	201	-11	-4
	BRAZIL 1/ ($/MT)	167	148	-11	146	179	23	140	174	24	-3
SOYBEAN OIL:	DECATUR ($/MT)	686	565	-18	618	455	-26	653	411	-37	-10
	ROTTERDAM ($/MT)	718	535	-26	630	457	-27	664	395	-41	-14
	BRAZIL 1/ ($/MT)	699	509	-27	624	420	-33	637	367	-42	-13
PALM OIL:	MALAYSIA FOB ($/MT)	673	460	-32	582	327	-44	550	293	-47	-10
	U.S. ($/MT)	713	556	-22	626	406	-35	640	345	-46	-15
COCONUT OIL:	U.S. ($/MT)	1,169	424	-64	900	379	-58	839	327	-61	-14
	ROTTERDAM ($/MT)	1,103	514	-53	856	380	-56	756	318	-58	-16
SOYBEAN OIL DISCOUNT TO:											
PALM OIL:	MALAYSIA ($/MT)	-13	-105	702	-36	-128	260	-103	-118	14	-8
	U.S. ($/MT)	27	-9	-133	8	-49	-679	-13	-66	397	35
COCONUT OIL:	U.S. ($/MT)	483	-21	-104	291	-76	-126	186	-84	-145	11
	ROTTERDAM ($/MT)	385	-21	-106	226	-77	-134	92	-77	-184	0
CORN:	U.S. FARM ($/MT)	117	96	-18	104	92	-12	103	90	-13	-2
	ROTTERDAM ($/MT)	194	201	4	178	219	23	177	242	37	10
	ROTTERDAM (ECU/MT)	254	249	-2	253	248	-2	265	263	-1	6
FEED WHEAT-EC 2/:	ROTTERDAM ($/MT)	156	154	-1	141	173	23	136	181	33	5
	ROTTERDAM (ECU/MT)	203	191	-6	200	195	-3	203	197	-3	1
SOYBEANS/CORN 3/:	U.S.	2.27	2.18	-4	2.24	2.21	-1	2.20	2.24	2	1
SOYBEAN MEAL/CORN	U.S.	1.47	1.52	3	1.43	1.84	28	1.34	1.87	40	2
SOY MEAL/FEED WHEAT:	EC	1.19	1.05	-12	1.18	1.08	-9	1.11	1.02	-8	-5
FEED PROFITABILITY 4/:	U.S.	1.33	1.42	7	1.42	1.43	1	1.43	1.42	-1	-1
CRUSH MARGIN:	U.S. ($/MT)	10.25	12.91	26	6.96	14.87	114	6.64	8.44	27	-43
SOY OIL PROD. VALUE:	U.S.(%)	48.7	47.6	-2	48.9	38.4	-21	52.4	36.8	-31	-6

1/ AVERAGE MONTHLY PRICE, FOB RIO GRANDE AS OF FEBRUARY 21, 1986. 2/ EC REFERENCE PRICE. 3/ PER BUSHEL BASIS.
4/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK AND PRODUCTS DIVIDED BY THE INDEX OF PRICES PAID BY FARMERS FOR FEED, 1910-14 BASE.

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH 11, 1986

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TABLE 22.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEANS U.S. 1/	SOYBEANS U.S. 2/	SOYBEANS BRAZIL 3/	SOYBEANS ROTT 4/	PEANUTS U.S. 5/	PEANUTS ROTT 6/	SUNFLOWERSEED U.S. 7/	SUNFLOWERSEED ROTT 8/	RAPESEED ROTT 9/	COPRA ROTT 10/	LINSEED ROTT 11/
1978/79											
AVERAGE	255	262	N/A	295	467	857	220	330	307	664	319
1979/80											
AVERAGE	234	240	255	278	451	939	197	291	303	592	337
1980/81											
AVERAGE	272	274	287	310	542	1043	242	332	308	389	364
1981/82											
AVERAGE	219	224	243	253	573	980	236	298	292	333	321
1982/83											
AVERAGE	224	229	242	260	567	885	209	269	303	414	266
1983/84											
AVERAGE	275	274	284	301	578	980	312	360	351	707	302
1984/85											
OCTOBER	223	223	237	245	547	655	256	293	313	699	289
NOVEMBER	221	223	227	250	560	660	243	303	325	602	296
DECEMBER	214	216	217	241	580	710	247	296	315	567	302
JANUARY	217	215	210	243	531	701	247	296	N/A	540	293
FEBRUARY	212	212	219	239	N/A	683	251	290	319	504	297
MARCH	216	217	220	241	N/A	710	249	301	312	530	290
APRIL	216	219	223	243	N/A	725	265	324	323	503	301
MAY	209	212	206	231	N/A	754	267	322	315	436	299
JUNE	206	209	205	227	N/A	770	254	303	299	375	283
JULY	199	201	210	223	N/A	740	236	227	288	344	276
AUGUST	187	188	200	211	487	706	213	248	265	320	253
SEPTEMBER	183	184	198	207	492	730	166	229	255	296	244
AVERAGE	209	210	215	233	533	713	241	286	303	476	285
1985/86											
OCTOBER	178	179	191	205	509	633	238	219	253	286	255
NOVEMBER	181	184	189	210	520	650	192	233	242	258	243
DECEMBER	184	189	197	213	494	691	188	250	N/A	240	250
JANUARY	190	194	200	221	437	701	194	242	260	248	251
*FEBRUARY	188	193	200	216	N/A	720	170	213	N/A	213	239
AVERAGE	184	188	196	213	490	679	196	231	252	249	248

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ROTTERDAM CIF; U.S. NO.2 YELLOW; OIL WORLD.
5/ U.S. FARM PRICE; IN-SHELL BASIS; USDA. 6/ ROTTERDAM CIF; EDIBLE PEANUTS SHELLED BASIS; PUBLIC LEDGER.
7/ U.S. FARM PRICE; USDA. 8/ ROTTERDAM CIF; U.S./CANADA; OIL WORLD.
9/ ROTTERDAM CIF; CANADA 40% OIL; OIL WORLD. 10/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD.
11/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

* PRELIMINARY

DATE: MARCH 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 23.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	FISH HAMB 10/	RAPESEED HAMB 11/	COPRA HAMB 12/	CORN GLUTEN 13/
1978/79													
AVERAGE	210	N/A	238	182	183	102	188	199	207	386	181	206	187
1979/80													
AVERAGE	201	214	242	181	201	106	186	186	224	473	199	215	199
1980/81													
AVERAGE	241	247	273	217	226	122	216	236	260	503	205	200	186
1981/82													
AVERAGE	201	212	225	172	196	117	176	197	195	364	186	186	172
1982/83													
AVERAGE	206	213	224	195	172	110	157	214	189	420	170	181	166
1983/84													
AVERAGE	207	203	221	210	173	123	154	231	197	416	164	172	151
1984/85													
OCTOBER	156	162	170	127	115	62	101	158	N/A	319	96	137	116
NOVEMBER	149	159	169	112	117	51	97	157	N/A	323	102	141	121
DECEMBER	151	151	165	132	N/A	57	89	154	N/A	314	102	145	122
JANUARY	149	146	166	121	113	62	86	N/A	N/A	307	97	145	119
FEBRUARY	138	140	151	116	96	57	76	N/A	N/A	292	88	129	102
MARCH	139	128	154	98	84	61	73	N/A	N/A	280	91	118	95
APRIL	129	130	151	91	86	58	74	N/A	N/A	271	103	119	98
MAY	123	117	144	86	85	48	71	N/A	N/A	276	106	117	102
JUNE	122	123	141	104	86	57	75	N/A	N/A	256	107	123	105
JULY	126	137	144	110	91	61	81	N/A	N/A	254	77	131	109
AUGUST	134	139	150	110	95	64	88	N/A	N/A	259	81	133	116
SEPTEMBER	144	154	160	107	100	62	95	N/A	N/A	265	92	135	121
AVERAGE	138	141	155	110	97	58	84	156	N/A	285	94	131	111
1985/86													
OCTOBER	156	165	170	128	108	68	103	N/A	N/A	287	104	136	125
NOVEMBER	157	168	177	142	118	78	121	N/A	N/A	308	119	138	134
DECEMBER	168	167	178	141	118	92	122	N/A	N/A	306	121	135	133
JANUARY	169	179	186	161	128	88	115	N/A	N/A	292	124	135	135
*FEBRUARY	169	174	185	148	115	64	96	N/A	N/A	292	121	138	131
AVERAGE	162	171	179	142	116	73	111	N/A	N/A	297	118	135	132

1/ DECATUR FOB; AVERAGE WHOLESALE 44% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ROTTERDAM CIF; U.S. 44% PRO FAT; OIL WORLD. 4/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 5/ DENMARK CIF; PELLETS 38% PROTEIN; OIL WORLD. 6/ MINNEAPOLIS FOB; 28% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLETS 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB; 50% PROTEIN; USDA.
9/ ROTTERDAM CIF; INDIA 48% PROTEIN; OIL WORLD. 10/ HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD.
11/HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 12/ HAMBURG CIF; PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

* PRELIMINARY

DATE: MARCH 1986

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OILSEEDS AND PRODUCTS

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TABLE 24.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	PALM MALAY 10/	RAPESEED ROTT 11/	COCONUT ROTT 12/	LINSEED ROTT 13/
1978/79													
AVERAGE	684	N/A	654	697	788	725	768	798	998	N/A	628	978	681
1979/80													
AVERAGE	536	578	613	559	688	575	634	689	784	N/A	587	746	668
1980/81													
AVERAGE	508	496	545	569	666	594	666	892	1111	N/A	518	583	694
1981/82													
AVERAGE	419	443	463	443	582	558	557	689	667	N/A	438	588	564
1982/83													
AVERAGE	454	444	463	481	611	495	581	647	588	486	436	688	456
1983/84													
AVERAGE	674	685	722	717	844	742	765	1184	1835	767	696	1123	556
1984/85													
OCTOBER	674	727	679	675	778	785	782	889	836	688	618	1175	683
NOVEMBER	782	692	698	683	833	728	726	988	985	629	631	993	624
DECEMBER	627	637	638	646	747	667	682	913	912	589	561	928	635
JANUARY	618	624	638	684	758	644	659	864	898	582	592	856	579
FEBRUARY	653	637	664	664	788	667	678	851	873	558	631	756	598
MARCH	692	651	667	666	763	683	661	882	944	583	658	843	626
APRIL	741	655	693	783	758	758	783	988	1828	679	677	769	783
MAY	716	638	652	734	849	728	681	1819	1826	618	634	662	718
JUNE	716	593	638	717	863	692	656	897	974	686	611	575	696
JULY	641	542	568	642	798	635	625	875	888	557	537	528	695
AUGUST	531	479	518	524	671	538	564	829	896	456	479	456	624
SEPTEMBER	497	446	469	455	586	585	588	785	818	372	412	427	576
AVERAGE	651	689	625	643	763	662	652	878	914	569	586	746	639
1985/86													
OCTOBER	457	419	448	421	554	491	471	844	888	337	482	438	676
NOVEMBER	455	448	455	416	568	463	586	933	911	334	415	393	529
DECEMBER	472	462	478	454	582	528	532	796	827	356	434	395	518
JANUARY	455	428	457	438	682	485	482	658	781	327	411	388	531
*FEBRUARY	411	367	395	381	538	435	483	498	588	293	336	318	476
AVERAGE	458	422	445	422	567	479	479	744	765	329	488	399	564

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO.
3/ DUTCH FOB; EX-MILL; OIL WORLD. 4/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 5/ ROTTERDAM CIF; US PBSY; OIL WORLD. 6/ MINNEAPOLIS FOB; USDA. 7/ ROTTERDAM; EX-MILL; OIL WORLD. 8/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 9/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 10/ MALAYSIA FOB; RBD; PUBLIC LEDGER AND AGRICULTURAL ATTACHE.
11/ ROTTERDAM FOB; EX-MILL; OIL WORLD. 12/ ROTTERDAM CIF; PHILIPPINES/ INDONESIA; OIL WORLD.
13/ ROTTERDAM; EX-TANK; OIL

* PRELIMINARY

DATE: MARCH 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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SUNFLOWERSEED AND PRODUCTS

World sunflowerseed production for 1985/86 is estimated at 19.1 million tons, up nearly 7 percent from last year, and 23 percent above the 1980/81-1984/85 average. The USSR, the world's largest sunflowerseed producer, has harvested a large crop, 5.2 million tons. Production in Argentina is forecast to be at a record, 3 percent above last year's record. In China, the sunflowerseed crop is at a record 1.9 million tons, despite a 5-percent drop in yield.

Rapid expansion of sunflowerseed production in the European Community (EC) is a result of policies aimed at increasing protein self-sufficiency by providing favorable support prices. The EC-10 1985 production is 1.6 million tons, up 47 percent from last year. Farmers in France are expanding planted area, shifting from rapeseed, corn, and pastures. France's production in 1985 is up 46 percent from the 1984 record crop of 1.4 million tons. Production in Spain expanded rapidly in recent years, although the 1985 crop was down 17 percent.

In contrast to expanding EC production, U.S. production has fallen in recent years. U.S. sunflowerseed production in 1985 was 1.43 million tons, down nearly 16 percent from 1984.

World sunflowerseed exports are forecast at about last year's level. U.S. exports of sunflowerseed will be down, while Argentina's and France's are forecast to be up.

U.S. sunflowerseed exports for the September-August 1984/85 marketing year were 990,734 tons for a value of $299.1 million compared to the previous year's volume and value levels of 1.04 million tons and $400 million.

U.S. sunflowerseed exports for 1985/86 have been running behind last year's pace. U.S. exports for the first 5 months (September-January) of the marketing year totaled 131,000 tons, down nearly 80 percent compared to the same period last year. Bulgaria, not a traditional importer from the United States, accounts for nearly 40 percent of the U. S. sunflowerseed exports to date.

Mexico, the EC, and Portugal have been important U.S. sunflowerseed markets. However, U.S. exports to these countries have been dropping. Mexico is currently forecast to import less sunflowerseed in 1985/86 and is making purchases from Argentina, as they have done in the past.

The EC was the United States' most important market for sunflowerseed. However, U.S. exports of sunflowerseed to the EC-10 during the current marketing year (September-January 1985/86) are running close to 90 percent behind that of a year ago. The United States exported 1.2 million tons to the EC in 1979/80. Exports dropped to 945,000 tons in 1980/81 and have continued to decline since.

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Traditionally, the United States has dominated the Portuguese sunflowerseed market, with exports averaging over 200,000 tons during the past several years. Recently, however, Australia and Argentina have begun to supply sunflowerseed to Portugal. Diversification of suppliers is expected to continue. Presently, as part of the terms of its accession to the EC, Portugal agreed to impose a quota on imports of oilseeds. This could affect future U.S. sunflowerseed exports.

World sunflowerseed crush in 1985/86 is forecast 7 percent above last year's level, with half of the increase concentrated in the USSR. Sunflowerseed crush in Argentina is generally forecast in parallel with production, because Argentina's differential export taxes promote value-added products exports. Recently, Argentina reduced these taxes to further increase its competitive position in the world market.

Argentine Export Taxes for Sunflowerseed and Products

	: September 1985	: January 1986	: March 1986
Sunflowerseed	34.0	28.5	25.5
Sunflowerseed Oil	24.5	18.5	16.5
Sunflowerseed Meal	25.5	23.5	21.5

In the United States, crush is forecast below last year's level. A decline in crush and exports is expected to result in carry-over stocks reaching the highest level since 1979/80 when the U.S. availability of sunflowerseed exceeded 3.4 million tons.

World sunflowerseed oil supplies are forecast to rise nearly 7 percent. A 16-percent rise in the USSR sunflowerseed oil production accounts for more than one-fourth of the rise in world production. The vast majority of this increase will be consumed domestically. In addition to the USSR, China and Turkey are forecast to have increases in sunflowerseed oil production. Hungary's sunflowerseed oil production for 1985/86 is estimated to reach a record 260,000 tons, 8 percent above last year. World sunflowerseed oil exports are expected to increase slightly in 1985/86.

U.S. sunflowerseed oil exports are forecast down for the third year in a row. Intense competition from Argentina lowered U.S. sunflowerseed oil exports in 1984/85. Significant increases in availabilities of competing vegetable oils--especially palm oil--are expected to lower U.S. sunflowerseed oil exports for 1985/86.

So far this marketing year, Mexico has been the largest market for U.S. sunflowerseed oil. U.S. exports of sunflowerseed oil to Mexico from October-January 1985/86 are 54,199 tons compared to less than 3,000 tons in the same period last year. During the 1984/85 marketing year, Mexico accounted for 22 percent of all U.S. sunflowerseed oil exports.

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Egypt is the world's largest sunflowerseed oil importer. In 1984, its major suppliers were: Argentina, the United States, Romania, and Italy. Hungary has signed a 5-year contract with Egypt to supply sunflowerseed oil, beginning in the 1985/86 marketing year (August-July).

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NOTE: Reference tables on World Production, Consumption, and Trade of Sunflowerseed, Sunflowerseed Meal, and Sunflowerseed Oil, by country, 1972/73-1985/86 were published this month. The publication, Supplement 3-86, can be obtained by writing to: Foreign Agricutural Service, Publications Office, Room 5918-S, U.S. Department of Agriculture, Washington, D.C. 20250.

****

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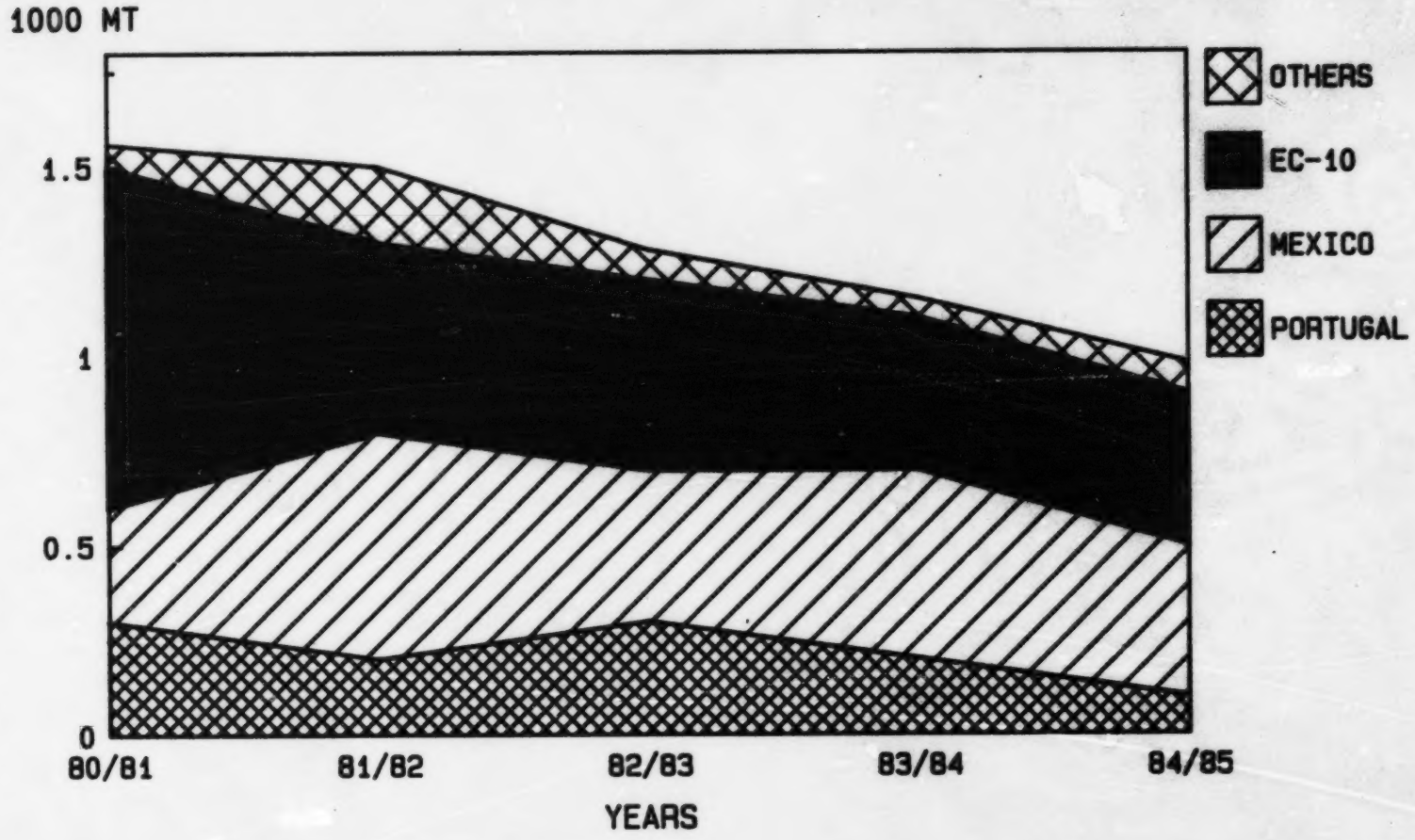
U.S. SUNFLOWERSEED EXPORTS TO SELECTED COUNTRIES
1980/81-1984/85 SEPTEMBER/AUGUST MARKETING YEARS



SOURCE: U.S. BUREAU OF THE CENSUS

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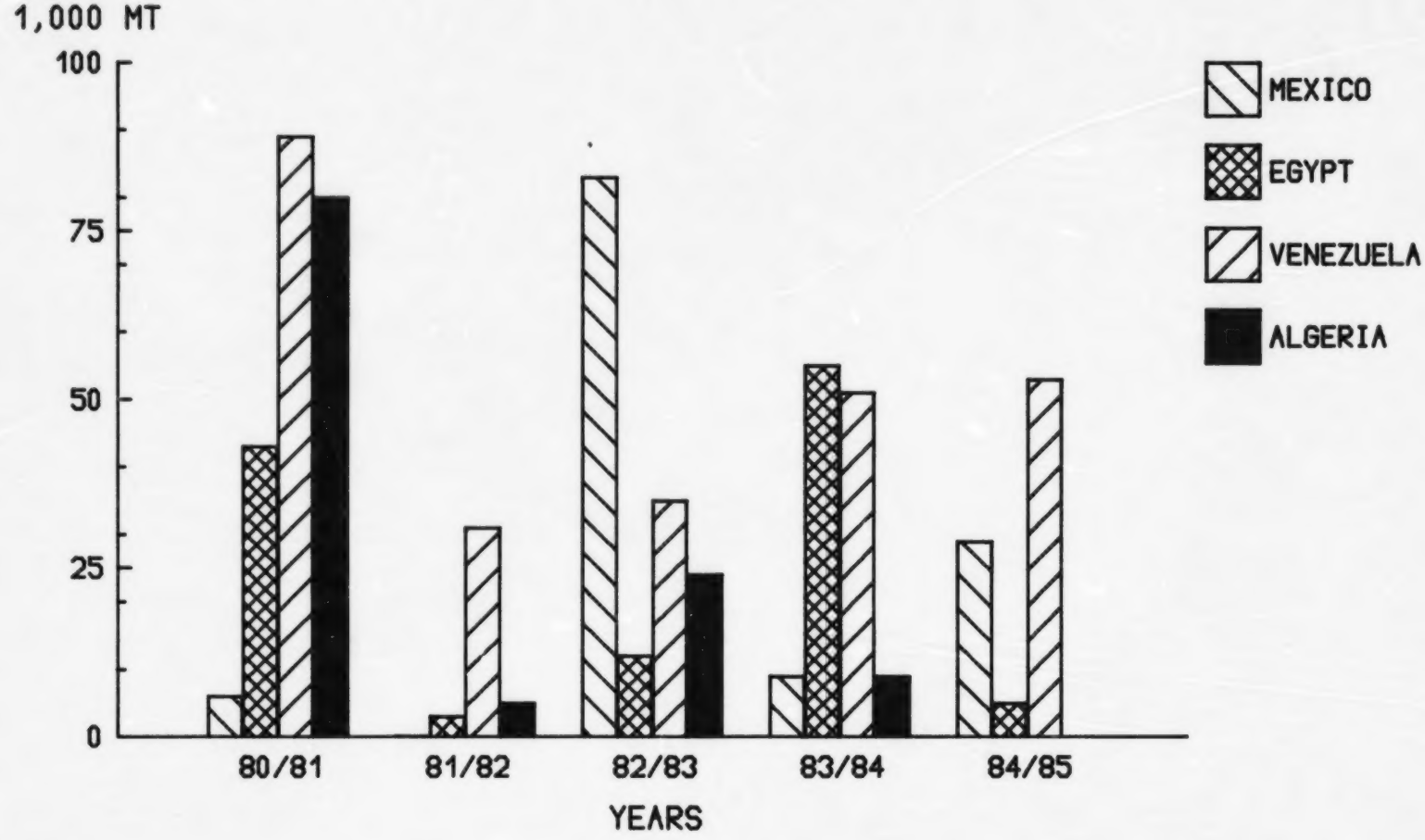
U.S. SUNFLOWERSEED OIL EXPORTS TO MAJOR MARKETS

1980/81-1984/85 OCTOBER-SEPTEMBER
MARKETING YEARS



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SOURCE: U.S. BUREAU OF THE CENSUS

TABLE 25.
SUNFLOWERSEED SUPPLY AND UTILIZATION,
1980/81-1985/86
(1,000 METRIC TONS)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION						
USSR	4,618	4,678	5,341	5,040	4,520	5,230
ARGENTINA	1,260	1,980	2,300	2,200	3,400	3,500
CHINA	910	1,332	1,286	1,340	1,704	1,900
UNITED STATES	1,697	2,035	2,419	1,451	1,698	1,430
FRANCE	227	398	650	828	957	1,400
SPAIN	495	405	750	750	1,100	915
ROMANIA	817	810	847	700	851	710
TURKEY	750	575	600	685	650	700
HUNGARY	456	624	579	581	642	700
BULGARIA	378	457	511	454	453	425
INDIA	66	159	230	300	365	400
SOUTH AFRICA	517	254	202	180	238	365
YUGOSLAVIA	302	327	202	139	154	237
ITALY	57	86	91	131	155	235
AUSTRALIA	139	115	104	170	257	217
BURMA	32	70	70	112	139	145
OTHERS	512	496	385	374	535	588
TOTAL	13,233	14,801	16,567	15,435	17,818	19,097
EXPORTS						
FRANCE	127	242	426	579	569	750
UNITED STATES	1,505	1,555	1,348	1,044	991	600
ARGENTINA	25	19	3	146	379	500
HUNGARY	85	120	114	62	68	80
OTHERS	215	151	88	126	158	178
TOTAL	1,957	2,087	1,979	1,957	2,165	2,108
IMPORTS						
MEXICO	232	621	485	430	646	575
GERMANY (FRG)	684	539	453	471	475	500
NETHERLANDS	214	165	290	229	255	300
PORTUGAL	318	293	243	275	165	255
BELGIUM	98	82	149	108	123	175
GERMANY, EAST	38	30	30	60	50	55
UNITED KINGDOM	64	27	29	24	73	40
ITALY	126	106	43	58	84	30
CZECHOSLOVAKIA	22	78	19	20	20	20
OTHERS	250	389	194	168	149	194
TOTAL	2,046	2,330	1,935	1,843	2,040	2,144
CRUSH						
USSR	3,370	3,640	4,030	3,805	3,390	3,922
ARGENTINA	1,201	1,845	2,319	2,054	2,900	2,900
CHINA	641	940	907	947	1,203	1,343
SPAIN	484	536	732	729	1,069	890
TURKEY	700	545	570	655	620	670
ROMANIA	735	729	765	630	766	650
MEXICO	316	500	535	500	650	600
HUNGARY	353	474	445	495	547	590
FRANCE	202	212	271	337	367	550
UNITED STATES	780	374	766	590	567	500
GERMANY (FRG)	655	487	424	447	425	445
BULGARIA	333	403	447	375	395	442
INDIA	63	154	222	290	355	385
SOUTH AFRICA	414	300	198	175	235	305
NETHERLANDS	193	145	288	218	215	300
PORTUGAL	314	287	273	280	217	290
ITALY	182	191	133	187	237	263
YUGOSLAVIA	265	295	170	125	135	207
BELGIUM	95	72	130	127	110	175
AUSTRALIA	115	98	97	137	154	159
BURMA	31	67	67	106	132	138
CZECHOSLOVAKIA	42	55	100	50	58	60
OTHERS	394	374	272	314	509	502
TOTAL	11,878	12,723	14,161	13,573	15,256	16,286
ENDING STOCKS						
UNITED STATES	182	143	297	38	90	330
ARGENTINA	136	214	148	104	167	207
FRANCE	17	16	34	1	29	122
PORTUGAL	57	71	54	77	51	56
OTHERS	96	292	198	96	151	131
TOTAL	488	736	731	316	488	846

SOURCES: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH 1986

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TABLE 26
SUNFLOWERSEED MEAL SUPPLY AND UTILIZATION
1980/81-1985/86
(1,000 METRIC TONS)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION						
USSR	1,550	1,674	1,855	1,750	1,560	1,804
ARGENTINA	525	797	1,030	943	1,275	1,275
CHINA	372	545	526	549	698	779
SPAIN	218	241	329	379	556	463
FRANCE	110	114	145	177	184	276
UNITED STATES	439	201	434	265	321	272
MEXICO	140	225	241	215	280	258
GERMANY (FRG)	395	288	247	260	245	256
TURKEY	315	210	216	248	235	252
ROMANIA	279	277	395	238	287	247
HUNGARY	132	199	187	208	230	225
INDIA	29	69	100	131	160	173
PORTUGAL	182	162	161	165	128	171
BULGARIA	125	151	165	140	146	164
NETHERLANDS	100	82	162	121	117	163
ITALY	104	110	76	105	132	147
SOUTH AFRICA	153	111	76	67	89	116
OTHERS	396	389	360	379	480	543
TOTAL	5,564	5,845	6,705	6,340	7,123	7,584
EXPORTS						
ARGENTINA	469	662	965	855	1,200	1,200
NETHERLANDS	74	84	136	102	100	100
GERMANY (FRG)	111	83	64	48	59	72
INDIA	10	15	60	40	45	50
OTHERS	75	77	92	210	168	240
TOTAL	739	921	1,317	1,255	1,572	1,662
IMPORTS						
GERMANY (FRG)	156	220	382	284	394	476
DENMARK	276	240	248	165	280	325
UNITED KINGDOM	40	64	163	200	260	220
BELGIUM	60	71	109	75	130	130
GERMANY, EAST	110	110	50	100	115	125
NETHERLANDS	71	78	168	96	153	85
FRANCE	66	33	58	116	126	80
OTHERS	112	153	267	243	276	239
TOTAL	891	969	1,445	1,279	1,734	1,680
CONSUMPTION 1/						
USSR	1,560	1,699	1,870	1,765	1,600	1,844
CHINA	372	545	526	531	698	779
GERMANY (FRG)	437	427	565	493	580	656
SPAIN	226	251	369	373	496	433
DENMARK	275	239	247	165	280	325
FRANCE	135	129	184	268	297	325
MEXICO	140	220	227	240	285	252
TURKEY	315	210	216	248	235	252
UNITED STATES	440	200	433	240	307	252
ROMANIA	279	277	395	238	287	247
UNITED KINGDOM	65	79	176	210	293	238
HUNGARY	132	199	187	208	230	225
BULGARIA	138	163	178	155	171	199
ITALY	103	126	67	119	189	185
NETHERLANDS	97	76	194	115	170	148
BELGIUM	88	82	140	90	146	143
GERMANY, EAST	130	121	61	120	131	142
PORTUGAL	198	179	145	126	139	134
SOUTH AFRICA	153	111	134	92	99	116
OTHERS	416	573	511	560	648	694
TOTAL	5,699	5,906	6,825	6,356	7,281	7,589
ENDING STOCKS						
ARGENTINA	43	43	51	59	74	69
PORTUGAL	2	4	36	51	37	42
MEXICO	30	35	49	24	19	25
FRANCE	11	4	4	10	9	10
OTHERS	65	52	6	10	19	25
TOTAL	151	138	146	154	158	171

1/ CONSUMPTION DATA REPRESENT "APPARENT CONSUMPTION" AND INCLUDE ALL DISAPPEARANCE AS WELL AS SOME CHANGES IN STOCKS.

SOURCES: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: MARCH 1986

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TABLE 27 .
SUNFLOWERSEED OIL SUPPLY AND UTILIZATION
1980/81-1985/86
(1,000 METRIC TONS)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION						
GERMANY (FRG)	256	190	173	187	178	183
USSR	1,483	1,602	1,775	1,675	1,489	1,722
ARGENTINA	427	683	904	812	1,160	1,160
SPAIN	194	214	293	292	428	356
CHINA	141	207	200	208	265	295
TURKEY	245	223	228	275	260	294
ROMANIA	323	321	334	275	336	286
HUNGARY	155	225	202	218	241	260
FRANCE	80	88	121	146	159	238
MEXICO	109	175	197	185	241	222
UNITED STATES	298	137	303	204	219	195
BULGARIA	136	165	180	150	159	177
INDIA	22	54	78	102	124	135
SOUTH AFRICA	178	129	80	77	103	134
NETHERLANDS	76	58	115	95	95	132
PORTUGAL	119	109	104	106	82	110
OTHERS	418	421	369	404	518	589
TOTAL	4,660	5,001	5,656	5,411	6,057	6,488
EXPORTS						
ARGENTINA	207	435	656	560	880	880
HUNGARY	112	156	137	162	158	200
NETHERLANDS	69	109	122	180	175	179
UNITED STATES	301	103	229	188	130	115
GERMANY (FRG)	143	129	85	103	100	100
USSR	112	109	90	90	80	90
ROMANIA	82	75	105	80	75	70
BELGIUM	29	28	36	51	54	70
FRANCE	12	13	15	19	25	35
ITALY	28	7	12	21	30	35
SPAIN	1	1	3	42	10	25
BULGARIA	11	25	23	18	15	15
OTHERS	51	29	15	35	24	25
TOTAL	1,158	1,219	1,528	1,549	1,756	1,839
IMPORTS						
EGYPT	47	27	25	120	215	205
USSR	154	130	160	178	200	200
CUBA	86	99	135	160	180	190
GERMANY (FRG)	36	75	90	93	93	155
NETHERLANDS	26	68	52	121	118	135
ALGERIA	97	64	97	75	100	125
IRAN	5	0	65	25	60	125
FRANCE	142	178	141	139	140	90
MEXICO	6	0	83	8	34	75
VENEZUELA	89	43	35	75	70	70
GERMANY, EAST	48	46	35	33	52	55
UNITED KINGDOM	9	25	38	50	40	50
BELGIUM	34	47	31	45	51	50
POLAND	15	14	30	35	15	35
SWITZERLAND	22	27	30	35	40	35
YUGOSLAVIA	38	25	10	2[illegible]	50	30
OTHERS	176	179	282	397	300	251
TOTAL	1,030	1,047	1,339	1,609	1,758	1,876
CONSUMPTION 1/						
USSR	1,525	1,623	1,845	1,763	1,609	1,832
SPAIN	172	261	288	285	370	375
TURKEY	220	232	265	330	345	340
FRANCE	213	249	248	266	275	293
MEXICO	116	170	260	210	265	293
CHINA	141	207	195	198	255	285
ARGENTINA	204	259	240	264	262	276
GERMANY (FRG)	158	142	178	177	172	233
ROMANIA	244	252	242	212	267	221
EGYPT	47	27	25	120	215	205
CUBA	86	99	135	160	180	190
BULGARIA	126	140	157	132	144	162
SOUTH AFRICA	149	129	145	166	143	162
INDIA	22	54	78	156	124	135
PORTUGAL	113	93	93	99	75	102
OTHERS	955	966	1,024	1,010	1,286	1,449
TOTAL	4,491	4,903	5,418	5,548	5,987	6,553
ENDING STOCKS						
ARGENTINA	51	40	48	36	54	58
MEXICO	4	9	29	12	22	26
FRANCE	22	26	25	25	24	24
SPAIN	36	20	32	5	59	19
OTHERS	171	115	125	104	95	99
TOTAL	284	210	259	182	254	226

1/ CONSUMPTION DATA REPRESENT "APPARENT CONSUMPTION" AND INCLUDE ALL DISAPPEARANCE AS WELL AS SOME CHANGES IN STOCKS.

SOURCES: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH 1986

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Country Feature

BRAZIL

Following a prolonged drought, total oilseed production in Brazil is forecast at only 13.9 million tons, a decline of 29 percent from last year's level. The soybean crop is forecast at 12.5 million tons from an estimated harvested area of 8.85 million hectares.

The Government has taken steps to aid drought-stricken farmers and to try to encourage additional planting of a variety of commodities, including soybeans. Normally producers can apply for production loans, crop insurance, and other Government supports only if they plant during a "recommended" planting season which usually ends December 31. In hopes of encouraging planting and replanting, the Government extended the planting period, first to January 15 and then to January 31.

Other actions taken by the Government to help farmers affected by the drought include credit renegotiation for investment or production loans; a new line of credit for replanting or crop replacement; and simplified claims procedures under PROAGRO, the crop insurance program. The period during which the minimum support prices for several crops would be adjusted for inflation has been extended for an additional month. The basic cost of the production loan program (VBC) was increased 15 percent over earlier announced levels for replanting. Also announced was an increase in loan amounts for replanting.

Although some replanting of soybeans did take place, there was not enough time to recover what was lost. Reports show that some farmers--especially in Parana--are preparing their fields for wheat planting, thus foregoing any soybean crop. Much of the soybean area was planted much later than normal, and as a result, yields will be down because there was less opportunity for growth and development before the harvest. Reports indicate that harvest is now getting under way.

In the newer soybean producing states of Brazil--which were not affected by the drought--soybean yields appear good. Based on an extensive field trip by the Agricultural Officer, good-to-excellent stands were observed in the northern soybean areas of Goias and Mato Grosso.

With the uncertainty over the crop and harvest delayed, producers have shown little interest in selling. Reports indicate that purchases by crushers and exporters are about 70-80 percent behind schedule. As of February 3, Government officials had reported only 200,000 tons of soybeans, 700,000 tons of soybean meal, and 200,000 tons of soybean oil registered for export in the February-January 1986/87 marketing year.

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Government officials have stated that Brazil has no intention of putting export controls on soybeans or products, despite the drought. CACEX officials have said that Brazil will have enough soybeans to cover its domestic requirements of soybean oil. The Government of Jose Sarney has stated on numerous occasions that it is committed to a free market in Brazil. But last year it became apparent that domestic supplies would be jeopardized if the government did not step in. In early May 1985, the Government suspended registrations of soybeans and soybean oil for May shipment. In July, CACEX suspended registrations of soybeans and soybean oil for the remainder of the year. And in October, in an unusual move, CACEX suspended registrations of soybean meal as well. Because of the high volumes registered for export, CACEX authorized the repurchasing of export contracts in an attempt to keep domestic supplies adequate. Also, imports of soybean oil were necessary. Preliminary exports for the February-January 1985/86 marketing year indicate exports of soybeans reached 3.5 million tons; soybean meal, 8.6 million tons; and soybean oil, 925,000 tons.

On February 28, Brazil's President announced an economic package aimed at reducing the country's inflation rate. According to official numbers, the 12-month period ending in February showed a record 255-percent rise in inflation. In order to combat this, the Government has frozen prices, ended generalized indexation of the economy, and introduced a moving scale of salary adjustments. Also, the cruzeiro has been replaced by a new currency, the cruzado.

Sources say the partial de-indexing of the economy will break the chain of past inflation. But it is unclear how this will affect the purchasing power of the consumer, the repayment of past production loans by Brazilian farmers, or the minimum prices to farmers. An inflation correction was built into the minimum price. It is also unclear how the government will be able to extend future agricultural credits, denominated in cruzados, without rekindling inflation in the new currency. The new economic program may force shifts in Brazil's programs to support agriculture.

In the past, Brazilian crushers have complained about price controls on soybean oil in the domestic market. Crushers were able to get a better price for their soybean oil on the export market, and the new price freeze could affect crushers' decisions. Soybean oil is by far the major oil consumed in Brazil, accounting for 90 percent of total consumption in 1985/86. But soybean oil consumption has not kept pace with the overall population growth, and has stagnated in the 1.5-1.6 million-ton range for several years.

With the drought in Brazil and subsequent loss of soybean production, crush in Brazil in 1986/87 (February-January) is forecast at only 12.0 million tons, a drop of 12 percent from the preliminary 1985/86 level. But in order to maintain even this crush level, imports of soybeans are forecast at 1.0 million tons and exports at only 500,000 tons. The imports would free up domestic production of soybeans and crush to maintain consumption levels of soybean meal and soybean oil.

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Soybean imports are expected to be under the draw-back system. This means they must be crushed and the subsequent production of meal and oil must be exported. Exports of soybean meal and soybean oil in 1986/87 are forecast at 7.2 and .80 million tons, respectively. This represents a 16-percent decline in soybean meal exports from the record 8.6 million tons last year, and a 14-percent decline in soybean oil exports. Domestic soybean oil supplies will be augmented with soybean oil imports.

It is expected that the Government will again be a major purchaser of soybeans this year. Last year, the Government purchased from the farmers almost 2 million tons of soybeans, when the minimum support price was above the market price in some areas of Brazil. The Government took until December 1985 to sell these soybeans into the market so as to not lower the domestic price of soybeans. Some were sold directly to the crushers, and some were exchanged for soybean oil. No estimates have been reported as to quantities this year.

Not only will imports of soybeans and soybean oil be necessary, but so will imports of corn and wheat. Problems are expected to develop in shipping and receiving of commodities by Brazilian ports, which are designed mainly for exporting.

ARGENTINA

Total oilseed production in Argentina in 1986 is forecast at 11.8 million tons, an increase of 7 percent from the 1985 level. Sunflowerseed and soybeans continue to account for the majority of the total. Sunflowerseed production is now estimated at 3.5 million tons, a new record. Harvesting in the northern sunflowerseed area is complete and is well underway in South Santa Fe and Cordoba. Yields are now forecast at 1.3 tons per hectare, also a record. Soybean production is also estimated at a new record of 7.3 million tons up 12 percent from the frost-damaged crop of last year.

Low profitability in the livestock sector is pushing cattle to the more marginal lands and farmers are increasing plantings of cash crops. Among cash crops, a shifting away from grains towards oilseeds (specifically soybeans and sunflowerseed), and within grains (away from sorghum and wheat) is occurring. Relative prices and yield advances are behind the shifts.

Apparently, the floods during November did not adversely affect oilseed production as they did production of wheat. The rains proved beneficial for crop development. Yields of soybeans are increasing with the planting of more first-crop soybeans. Reports indicate that single-crop soybeans this year account for an estimated 50 percent of the planted area, up from only 20 percent of the crop a few years ago.

Cottonseed, flaxseed, and peanuts make up the rest of oilseed production in Argentina. Over 40 percent of the peanut crop is expected to be exported.

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Soybeans will continue to be the primary oilseed exported. With the differential export tax system, oilseeds are taxed higher than the oilseed products. This tends to keep oilseeds in Argentina for processing. But with the flaxseed harvest occurring first, followed by the sunflowerseed harvest, crushing of these oilseeds occurs first. Also, sunflowerseed oil is the primary oil consumed in Argentina. The soybean harvest occurs after that of sunflowerseed and flaxseed. Since crushing and storage capacity are not at a point where Argentina can process or hold all its oilseed production, exports of soybeans still take place. Although soybean meal comprises the majority of meal use in Argentina, it is very small.

Oilseeds continue to be the main source of growth in Argentina's agriculture. In fact, in 1984, the value of oilseeds and products exported exceeded that of grains and products, for the first time.

The Alfonsin Government--elected in 1983--has openly recognized the importance of Argentine agriculture as a key element in solving the nation's foreign debt crisis. In this regard, the Government has announced a priority for removing some of the existing production disincentives in order to encourage expansion in farm output and exports.

In June 1985, the Argentine Government took steps to halt the nearly 1,000-percent per year inflation rate. The peso was devalued by 16 percent, price freezes were announced, and a new currency--the austral--was introduced.

The Government has taken some steps to boost agricultural exports. These include: Pricing grains aggressively in international markets, limited use of export credits (Cuba, Peru, and Haiti), and implementing bilateral grain sales agreements with Mexico and Peru to assure future market access. The agreement with Mexico calls for annual purchases of 1 million tons of grains and oilseeds -- including wheat, corn, sorghum, soybeans, and sunflowerseed -- during 1985-1987.

Another action that the Government said it would take to boost exports is a piecemeal reduction in export taxes. On February 17, the Argentine Secretary of Agriculture announced the immediate reduction or elimination of export taxes on a series of agricultural products. Although soybeans and sunflowerseed export taxes were not reduced, it was announced that they would be reduced to 15 percent as of the 1987 crop. This measure did not mention export taxes for 1987 on oilseed products. However, on March 10, a series of export tax reductions were announced for soybeans, sunflowerseeds, and their products. These measures and the early announcement of the reduced export taxes for the 1987 crop should enhance Argentine competitiveness in world markets as farmers can better formulate next year's planting decisions.

Currently, export taxes are:

	In Percent
Soybeans	28.5
Soybean meal	16.5
Soybean oil	16.5
Sunflowerseed	25.5
Sunflowerseed meal	21.5
Sunflowerseed oil	16.5

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Table 28
Brazil: Supply and Crush of Oilseeds
1982/83-1986/87
(1,000 Metric Tons)

	1982/83	1983/84	1984/85	1985/86	1986/87
Production					
Cottonseed	1,164	1,198	995	1,630	1,085
Palm Kernel	10	9	10	11	12
Peanut	305	250	220	325	270
Rapeseed	12	1	1	1	1
Soybean	12,835	14,750	15,400	17,500	12,500
Sunflowerseed	27	4	3	3	3
Total	14,353	16,212	16,629	19,470	13,871
Imports					
Peanut	15	0	0	15	0
Soybean	1,252	34	154	300	1,000
Total	1,267	34	154	315	1,000
Exports					
Peanut	18	10	12	20	30
Rapeseed	8	0	0	0	0
Soybean	797	1,316	1,580	3,456	500
Total	823	1,326	1,592	3,476	530
Crush					
Cottonseed	1,087	1,121	909	1,555	1,000
Palm Kernel	4	4	10	11	12
Peanut	252	190	160	285	190
Rapeseed	2	0	0	0	0
Soybean	12,728	12,873	12,517	13,600	12,000
Sunflowerseed	26	3	2	2	2
Total	14,099	14,191	13,598	15,453	13,204
Ending Stocks					
Soybean	704	319	776	320	120
Total	704	319	776	320	120

Source: Counselor and Attache Reports, Foreign Agricultural Service
Official Statistics, USDA Estimates Oilseeds and Products

Date: March 1986

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Table 29
Brazil: Supply and Distribution of Protein Meals
1982/83-1986/87
(1,000 Metric Tons)

	1982/83	1983/84	1984/85	1985/86	1986/87
Production					
Cottonseed	609	633	509	871	560
Fish	25	28	29	29	29
Palm Kernel	0	0	5	6	6
Peanut	93	72	61	108	72
Rapeseed	1	0	0	0	0
Soybean	9,879	9,960	9,714	10,500	9,275
Sunflowerseed	12	1	1	1	1
Total	10,619	10,694	10,319	11,515	9,943
Exports					
Cottonseed	86	179	103	150	140
Fish	5	10	8	7	7
Peanut	42	37	13	64	20
Soybean	7,822	7,994	7,690	8,600	7,200
Sunflowerseed	7	0	0	0	0
Total	7,962	8,220	7,814	8,821	7,367
Consumption 1/					
Cottonseed	475	502	406	625	500
Fish	20	18	21	22	22
Palm Kernel	0	0	5	6	6
Peanut	51	35	48	44	52
Rapeseed	1	0	0	0	0
Soybean	1,956	2,169	1,952	2,050	2,100
Sunflowerseed	5	1	1	1	1
Total	2,508	2,725	2,433	2,748	2,681
Ending Stocks					
Cottonseed	48	0	0	96	16
Soybean	494	291	363	213	188
Total	542	291	363	309	204

1/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

Source: Counselor and Attache Reports, Official Statistics, USDA Estimates — Foreign Agricultural Service Oilseeds and Products

Date: March 1986

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Table 30
Brazil: Supply and Distribution of Vegetable and Marine Oils
1982/83-1986/87
(1,000 Metric Tons)

	1982/83	1983/84	1984/85	1985/86	1986/87
Production					
Cottonseed	181	187	151	259	170
Fish	2	2	2	2	2
Palm	16	18	21	22	24
Palm Kernel	2	2	4	4	5
Peanut	81	60	46	83	55
Rapeseed	1	0	0	0	0
Soybean	2,392	2,408	2,353	2,550	2,250
Sunflowerseed	9	1	1	1	1
Total	2,684	2,678	2,578	2,921	2,507
Imports					
Olive	11	11	11	11	11
Soybean	22	43	145	150	50
Total	33	54	156	161	61
Exports					
Cottonseed	92	78	95	110	80
Palm	6	4	6	6	7
Peanut	76	57	26	73	25
Soybean	873	947	920	925	800
Sunflowerseed	4	0	0	0	0
Total	1,051	1,086	1,047	1,114	912
Consumption 1/					
Cottonseed	89	82	83	115	124
Fish	2	2	2	2	2
Olive	11	11	11	11	11
Palm	10	14	15	16	17
Palm Kernel	2	2	4	4	5
Peanut	5	3	20	10	30
Rapeseed	1	0	0	0	0
Soybean	1,505	1,575	1,581	1,600	1,650
Sunflowerseed	5	1	1	1	1
Total	1,630	1,690	1,717	1,759	1,840
Ending Stocks					
Cottonseed	0	27	0	34	0
Soybean	181	110	107	282	132
Total	181	137	107	316	132

1/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

Source: Counselor and Attache Reports, Official Statistics, USDA Estimates — Foreign Agricultural Service Oilseeds and Products

Date: March 1986

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Table 31
Argentina: Supply and Crush of Oilseeds
1982/83-1986/87
(1,000 Metric Tons)

	1982/83	1983/84	1984/85	1985/86	1986/87
Production					
Cottonseed	290	220	326	300	278
Flaxseed	600	765	660	550	484
Peanut	270	250	329	260	250
Rapeseed	5	0	0	0	0
Soybean	4,150	4,200	7,000	6,500	7,300
Sunflowerseed	1,980	2,300	2,200	3,400	3,500
Total	7,295	7,735	10,515	11,010	11,812
Imports					
Total	0	0	0	0	0
Exports					
Flaxseed	1	8	6	0	5
Peanut	65	111	121	115	110
Soybean	2,151	1,338	3,132	2,955	3,000
Sunflowerseed	19	3	146	379	500
Total	2,236	1,460	3,405	3,449	3,615
Crush					
Cottonseed	275	195	259	275	255
Flaxseed	578	725	645	500	475
Peanut	182	113	123	105	105
Rapeseed	5	0	0	0	0
Soybean	1,907	2,399	3,617	3,300	4,000
Sunflowerseed	1,845	2,319	2,054	2,900	2,900
Total	4,792	5,751	6,698	7,080	7,735
Ending Stocks					
Cottonseed	0	3	14	15	14
Flaxseed	30	7	9	29	19
Peanut	22	10	24	23	17
Soybean	107	332	278	223	219
Sunflowerseed	214	148	104	167	207
Total	373	500	429	457	476

Source: Counselor and Attache Reports, Official Statistics, USDA Estimates — Foreign Agricultural Service Oilseeds and Products

Date: March 1986

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Table 32
Argentina: Supply and Distribution of Protein Meals
1982/83-1986/87
(1,000 Metric Tons)

	1982/83	1983/84	1984/85	1985/86	1986/87
Production					
Cottonseed	120	86	111	120	110
Fish	22	14	17	18	18
Linseed	349	471	423	315	310
Peanut	73	45	53	43	42
Rapeseed	3	0	0	0	0
Soybean	1,500	1,924	2,893	2,600	3,130
Sunflowerseed	797	1,030	943	1,275	1,275
Total	2,864	3,570	4,440	4,371	4,885
Exports					
Cottonseed	93	78	48	100	110
Fish	1	2	2	2	2
Linseed	347	459	430	308	310
Peanut	41	28	21	25	24
Soybean	1,209	1,765	2,663	2,350	2,855
Sunflowerseed	662	965	855	1,200	1,200
Total	2,353	3,297	4,019	3,985	4,501
Consumption 1/					
Cottonseed	15	18	57	20	21
Fish	21	12	15	16	16
Linseed	0	0	0	16	0
Peanut	30	18	34	16	18
Rapeseed	3	0	0	0	0
Soybean	261	116	206	250	250
Sunflowerseed	135	57	80	60	80
Total	465	221	392	378	385
Ending Stocks					
Cottonseed	30	20	26	26	5
Linseed	15	27	20	11	11
Peanut	8	7	5	7	7
Soybean	52	95	119	119	144
Sunflowerseed	43	51	59	74	69
Total	148	200	229	237	236

1/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

Source: Counselor and Attache Reports, Official Statistics, USDA Estimates — Foreign Agricultural Service Oilseeds and Products

Date: March 1986

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Table 33
Argentina: Supply and Distribution of Vegetable and Marine Oils
1982/83-1986/87
(1,000 Metric Tons)

	1982/83	1983/84	1984/85	1985/86	1986/87
Production					
Cottonseed	41	30	41	42	39
Fish	6	6	6	6	6
Linseed	162	221	206	166	150
Olive	13	16	13	16	16
Peanut	48	29	32	27	26
Rapeseed	2	0	0	0	0
Soybean	312	393	593	545	680
Sunflowerseed	683	904	812	1,160	1,160
Total	1,267	1,599	1,703	1,962	2,077
Imports					
Palm Kernel	6	4	6	6	6
Total	6	4	6	6	6
Exports					
Cottonseed	15	14	19	20	15
Linseed	160	204	198	170	148
Olive	10	10	9	10	10
Peanut	38	31	28	23	21
Soybean	220	298	504	460	600
Sunflowerseed	435	656	560	880	880
Total	878	1,213	1,318	1,563	1,674
Consumption 1/					
Cottonseed	26	18	20	20	25
Fish	6	6	6	6	6
Linseed	0	13	12	4	4
Olive	3	6	4	6	6
Palm Kernel	6	4	6	6	6
Peanut	4	5	3	5	5
Rapeseed	2	0	0	0	0
Soybean	82	76	78	76	77
Sunflowerseed	259	240	264	262	276
Total	388	368	393	385	405
Ending Stocks					
Cottonseed	2	0	2	4	3
Linseed	14	18	14	6	4
Peanut	8	1	2	1	1
Soybean	18	37	48	57	60
Sunflowerseed	40	48	36	54	58
Total	82	104	102	122	126

1/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

Source: Counselor and Attache Reports, Official Statistics, USDA Estimates — Foreign Agricultural Service Oilseeds and Products

Date: March 1986

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TABLE 34
U.S. EXPORTS OF OILSEEDS AND PRODUCTS

OILSEEDS AND PRODUCTS	OCT/JAN. 1984/85	OCT/JAN. 1985/86	FISCAL 1985	FISCAL 1/ 1986 (MAR EST)
Soybeans				
1,000 MT	7,879	8,541	16,620	21,228 2/
$/MT	237	207	233	205
Mil. Dol.	1,871	1,770	3,872	4,352
Soybean Meal				
1,000 MT	1,707	2,030	4,460	5,080
$/MT	198	194	187	205
Mil. Dol.	339	394	834	1,042
Soybean Oil				
1,000 MT	305	145	753	612
$/MT	725	628	741	515
Mil. Dol.	221	91	558	315
Sunflowerseed				
1,000 MT	636	122	999	600
$/MT	301	277	302	230
Mil. Dol.	192	34	301	138
Peanuts				
1,000 MT 3/	133	138	319	280
$/MT	783	711	712	640
Mil. Dol.	104	98	227	179
Other Mil. Dol.	222	192	570	416
Total				
1,000 MT	11,021	11,297	24,027	28,516
$/MT	268	228	265	226
Mil. Dol.	2,949	2,579	6,362	6,442

1/ Forecast.
2 Estimated to exceed crop year estimate by 10 million bushel.
3/ Includes shelled (edible, oil stock, prepared and preserved) and unshelled peanuts converted to shelled basis, 75-percent unshelled weight = shelled weight.

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SOURCE: U.S. BUREAU OF THE CENSUS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: MARCH 1986

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TABLE 35--SELECTED OILSEEDS: OILS, MEALS: QUANTITY OF U.S. EXPORTS, DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COMMODITY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	(IN METRIC TONS)				
OILSEEDS					
SOYBEANS	2,560,523	2,306,161	8,540,596	1,913,170	7,879,150
PEANUTS 1/	31,480	23,939	137,537	29,935	132,761
COTTONSEED	397	224	1,004	179	10,284
SAFFLOWERSEED	2,908	2,948	5,924	424	6,704
SUNFLOWERSEED	65,055	10,245	122,035 2	69,370	636,275
FLAXSEED	1,315	1,216	2,764	53	5,426
OTHER	277	604	5,644	25,080	29,952
TOTAL	2,661,956	2,350,336	8,815,505	2,038,209	8,700,550
VEGETABLE OILS					
SOYBEAN	33,690	36,567	144,677	30,275	304,505
COTTONSEED	29,774	9,934	62,057	21,380	78,345
LINSEED	173	390	3,137	545	2,735
PEANUT	2,203	2,399	7,527	234	4,657
SUNFLOWERSEED	20,733	40,430	80,400	23,627	61,038
CORN	13,219	17,429	50,255	7,985	40,237
OTHER	6,235	3,825	21,799	5,323	23,787
TOTAL	106,028	110,974	369,852	89,390	515,305
OILCAKES & MEALS					
SOYBEAN	575,636	535,553	2,030,078	467,507	1,707,358
COTTONSEED	---	---	829	523	1,221
LINSEED	5,622	1,267	38,700	24	35,207
OTHER	7,534	2,774	17,425	9,780	38,479
TOTAL	588,842	539,595	2,087,032	477,834	1,782,266
ISOLATES	1,813	982	6,138	1,491	5,665
CONCENTRATES; HYDROLYSATES	594	1,613	3,551	727	3,205
FLOUR & GRITS	779	389	3,867	681	2,340
OTHER OILSEED PRODUCTS	2,206	2,799	10,567	2,894	11,847
TOTAL OILSEEDS & PRODUCTS	3,362,218	3,006,688	11,296,512 2/	2,611,226	11,021,177
LARD	5,025	2,163	17,831	2,515	16,862
TALLOW & GREASES	98,057	73,266	464,528	137,574	405,214
FISH OIL	6,177	9,420	32,072	35	12,818
FISHMEAL	631	1,012	15,489	1,692	3,463

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS; 75% UNSHELLED WT. = SHELLED WT.
2/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUE AT $42,000 DOLLARS.

SOURCE: U.S. BUREAU OF THE CENSUS

FEBRUARY 1986 FAS/USDA

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TABLE 36--SELECTED OILSEEDS, OILS, MEALS: VALUE OF U.S. EXPORTS, DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COMMODITY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	THOUSAND DOLLARS				
OILSEEDS					
SOYBEANS	533,113	488,079	1,769,608	445,403	1,370,804
PEANUTS	21,481	21,181	97,827	21,339	103,979
COTTONSEED	252	179	610	123	2,621
SAFFLOWERSEED	240	354	649	324	2,546
SUNFLOWERSEED	15,646	4,477	33,771 1/	24,098	191,610
FLAXSEED	157	155	370	24	1,292
OTHER	215	407	2,966	3,647	5,482
TOTAL	571,104	514,862	1,905,801	494,958	2,178,333
VEGETABLE OILS					
SOYBEAN	22,850	20,694	90,848	23,858	220,757
COTTONSEED	16,375	5,815	36,342	14,899	55,676
LINSEED	90	220	2,277	376	1,980
PEANUT	1,494	1,917	5,951	219	3,862
SUNFLOWERSEED	12,481	21,895	46,360	15,711	41,826
CORN	9,663	11,278	34,642	6,744	37,252
OTHER	5,780	3,729	21,174	5,279	23,227
TOTAL	68,732	65,548	237,795	67,085	385,590
OILCAKES & MEALS					
SOYBEAN	111,384	108,187	394,407	89,555	338,830
COTTONSEED	---	---	257	68	164
LINSEED	984	119	5,419	6	5,208
OTHER	915	400	2,026	1,154	4,849
TOTAL	113,283	108,706	402,109	90,784	349,051
ISOLATES	3,413	1,962	11,032	3,118	11,495
CONCENTRATES; HYDROLYSATES	937	2,019	4,788	994	4,221
FLOUR & GRITS	222	189	1,204	330	990
OTHER OILSEED PRODUCTS	3,270	4,642	16,646	4,687	19,162
TOTAL OILSEEDS & PRODUCTS	760,960	697,928	2,579,375	661,943	2,948,823
LARD	2,823	1,105	9,538	1,768	12,167
TALLOW & GREASES	35,925	27,854	178,639	70,142	207,743
FISH OIL	2,259	2,997	9,685	47	3,924
FISHMEAL	92	167	3,558	410	869

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.

U.S. BUREAU OF THE CENSUS

FEBRUARY 1986

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TABLE 37--SOYBEANS: QUANTITY OF U.S. EXPORTS,
DECEMBER, JANUARY AND SEPTEMBER-JANUARY 1985/86, WITH COMPARISONS

COUNTRY	DECEMBER 1985	JANUARY 1986	SEPTEMBER-JANUARY 1985/86	JANUARY 1985	SEPTEMBER-JANUARY 1984/85
	(IN METRIC TONS)				
BELGIUM-LUXEMBOURG	130,635	139,754	435,914	123,042	548,055
DENMARK	---	---	28,667	14,400	42,475
FRANCE	82,423	78,925	236,592	23,001	234,383
GERMANY, FED.REP.OF	119,102	181,029	592,057	106,171	388,826
GREECE	16,690	15,948	81,742	---	62,279
ITALY	132,336	183,907	398,691	145,147	345,602
NETHERLANDS	415,694	444,219	1,784,188	316,093	1,656,636
UNITED KINGDOM	46,090	76,629	240,733	77,185	183,114
TOTAL EC-10 1/	942,970	1,120,412	3,798,584	805,039	3,461,371
CANADA	800	1,478	31,515	4,944	41,246
CHINA					
MAINLAND	63,001	29,998	92,999	---	---
TAIWAN	172,442	168,924	630,061	108,128	600,068
INDONESIA	---	---	26,671	---	77,580
ISRAEL	26,596	30,650	164,648	44,505	158,644
JAPAN	578,447	376,096	2,070,175	407,489	1,631,876
KOREA, REPUBLIC OF	113,189	52,682	387,617	95,579	278,648
MEXICO	38,170	1,846	120,432	82,992	364,208
NORWAY	24,777	40,403	93,121	24,448	115,490
POLAND	---	---	---	---	29,127
PORTUGAL	109,049	103,014	351,988	48,757	332,878
ROMANIA	---	55,061	55,061	33,001	59,053
SOVIET UNION	---	23,295	23,295	---	---
SPAIN	331,515	221,652	874,536	226,052	777,510
YUGOSLAVIA	75,184	---	136,091	---	107,269
OTHERS 2/	84,383	80,650	541,150	32,235	360,364
WORLD TOTAL	2,560,523	2,306,161	9,397,943	1,913,170	8,395,333
NORTH AMERICA	46,338	5,702	188,249	98,310	446,236
SOUTH AMERICA	60,158	30,001	338,004	---	82,900
WESTERN EUROPE	1,408,312	1,486,497	5,128,941	1,106,837	4,727,707
EASTERN EUROPE	75,184	102,313	238,404	33,001	195,449
ASIA	960,095	658,352	3,378,593	675,021	2,835,624
AFRICA	8,250	---	19,251	---	2,526
OCEANIA	10	---	14	---	38,145
SOVIET UNION	---	23,295	23,295	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEARS'S DATA.
2/ INCLUDES TRANSSHIPMENTS VIA CANADA.

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 38--SOYBEAN MEAL: QUANTITY OF U.S. EXPORTS,
DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COUNTRY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	(IN METRIC TONS)				
DENMARK	---	3,568	3,568	---	---
GERMANY, FED.REP.OF	14,737	53,410	245,352	8,763	60,037
GREECE	---	---	---	8,724	8,724
IRELAND	---	---	---	---	9,522
ITALY	67,309	70,906	202,068	59,437	133,574
NETHERLANDS	108,886	128,755	519,578	21,526	286,779
UNITED KINGDOM	---	16,151	22,515	---	48,689
TOTAL EC-10 1/	190,932	272,790	993,082	98,450	547,325
BULGARIA	---	17,857	17,857	---	---
CANADA	57,134	60,835	211,494	34,374	182,056
DOMINICAN REPUBLIC	7,796	2,199	18,867	---	17,266
EGYPT	10,930	20,391	51,054	9,318	13,815
GERMAN DEM.REPUBLIC	---	---	---	47,250	47,250
HUNGARY	---	---	31,499	36,751	146,066
JAPAN	---	10,114	12,090	---	18
KOREA, REPUBLIC OF	20,379	21,997	42,378	---	---
MEXICO	4,782	818	26,238	10,306	59,355
POLAND	---	---	---	---	36,629
ROMANIA	---	---	24,234	---	---
SAUDI ARABIA	16,997	4,950	34,996	14,002	28,203
SPAIN	25,843	3,785	55,979	50,248	50,248
SWITZERLAND	---	---	---	---	4,940
VENEZUELA	103,591	---	174,161	55,292	186,722
YUGOSLAVIA	59,399	38,242	97,641	---	51,319
JAMAICA	---	---	---	---	---
OTHERS	77,949	81,576	238,509	111,516	336,247
WORLD TOTAL	575,636	535,553	2,030,078	467,507	1,707,358
NORTH AMERICA	82,606	76,575	338,853	56,773	313,960
SOUTH AMERICA	110,189	699	188,164	60,091	196,702
WESTERN EUROPE	216,780	276,574	1,049,061	148,699	602,413
EASTERN EUROPE	59,399	56,099	171,231	84,001	281,264
ASIA	94,735	104,676	219,427	101,285	286,522
AFRICA	11,783	20,690	52,306	13,817	21,557
OCEANIA	144	239	11,037	2,840	4,941
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 39--SOYBEAN OIL: QUANTITY OF U.S. EXPORTS,
DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COUNTRY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	(IN METRIC TONS)				
AUSTRALIA	---	---	10	---	138
BANGLADESH	---	200	200	---	14,348
BRAZIL	---	---	---	---	35,697
CANADA	614	621	2,549	400	7,818
CHILE	---	---	1	5	5
CHINA MAINLAND	---	---	---	---	9,822
COLOMBIA	1,592	16	2,187	---	13,374
DOMINICAN REPUBLIC	---	---	5,255	42	6,390
ECUADOR	2,949	660	7,292	3,248	14,449
EGYPT	---	---	1,372	---	1,323
HAITI	214	74	460	2,659	5,144
INDIA	3,184	1,856	6,607	1,329	48,090
ISRAEL	---	8	135	479	608
MEXICO	3,653	5,078	18,644	87	20,495
MOROCCO	---	602	602	---	1,490
PAKISTAN	---	22,062	53,722	2,600	30,135
PANAMA(INC CANAL ZN)	80	25	197	2,539	7,023
PERU	339	76	640	936	1,933
POLAND	---	---	---	---	1,365
VENEZUELA	1,087	---	3,959	---	32,192
OTHERS	19,971	4,290	40,846	15,953	52,677
WORLD TOTAL	33,690	36,567	144,677	30,275	304,505
NORTH AMERICA	6,622	7,283	31,063	12,430	64,927
SOUTH AMERICA	5,973	1,286	14,757	4,188	97,731
WESTERN EUROPE	511	3	1,086	---	0
EASTERN EUROPE	---	---	---	---	1,365
ASIA	7,131	24,952	66,322	5,775	110,826
AFRICA	13,453	3,143	31,438	7,374	28,425
OCEANIA	---	---	11	503	1,221
EC-10 1/	511	---	1,076	---	2
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 40--SUNFLOWERSEED: QUANTITY OF U.S. EXPORTS,
DECEMBER, JANUARY AND SEPTEMBER-JANUARY 1985/86, WITH COMPARISONS

COUNTRY	DECEMBER 1985	JANUARY 1986	SEPTEMBER-JANUARY 1985/86	JANUARY 1985	SEPTEMBER-JANUARY 1984/85
	(IN METRIC TONS)				
BELGIUM-LUXEMBOURG	---	18	37	---	9,267
DENMARK	18	---	200	---	218
FRANCE	701	862	1,562	---	552
GERMANY, FED.REP.OF	508	1,045	2,810	221	41,694
ITALY	56	42	98	120	36,022
NETHERLANDS	8,547	120	28,685	32	204,061
UNITED KINGDOM	154	253	880	91	533
TOTAL EC-10 1/	9,984	2,339	34,271	463	292,347
BULGARIA	35,830	2,000	49,590	---	---
CANADA	773	650	4,295	407	3,339
MEXICO	184	922	3,055	67,735	239,851
PORTUGAL	23,857	---	23,857	---	66,320
REP SOUTH AFRICA	---	---	---	2	2
OTHERS 2/	4,426	4,333	15,979	763	35,242
WORLD TOTAL	65,055	10,245	131,048 3/	69,370	637,102
NORTH AMERICA	959	1,572	7,357	68,142	243,198
SOUTH AMERICA	9	21	83	22	328
WESTERN EUROPE	33,913	2,705	58,841	481	362,555
EASTERN EUROPE	25,830	2,000	49,592	---	27,015
ASIA	4,342	3,947	15,128	628	3,766
AFRICA	2	---	2	36	48
OCEANIA	---	---	45	60	191
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.
2/ INCLUDES TRANSSHIPMENTS VIA CANADA.
3/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 41--SUNFLOWERSEED OIL: QUANTITY OF U.S. EXPORTS,
DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COUNTRY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	(IN METRIC TONS)				
EGYPT	---	---	---	4,698	4,698
JAPAN	---	538	940	1,565	1,785
MEXICO	11,779	39,454	54,199	2,854	2,854
VENEZUELA	5,282	---	16,702	---	28,869
OTHERS	3,673	438	8,558	14,510	22,833
WORLD TOTAL	20,733	40,430	80,400	23,627	61,039
NORTH AMERICA	12,296	39,891	56,442	8,375	16,342
SOUTH AMERICA	5,282	---	16,702	---	28,869
WESTERN EUROPE	---	---	---	---	23
EASTERN EUROPE	---	---	---	---	---
ASIA	3,155	538	7,253	6,552	6,772
AFRICA	---	---	---	8,698	8,698
OCEANIA	1	---	3	2	316
EC-10 1/	---	---	---	---	6
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 42

U.S. PEANUT AND PRODUCT EXPORTS, SHELLED BASIS
(METRIC TONS)

MARKETING YEAR 1/	DECEMBER 1985	JANUARY 1986	AUG-JAN 1985/86	JANUARY 1985	AUG-JAN 1984/85
EDIBLES					
Canada	4,005	5,128	27,383	4,134	27,143
Netherlands	7,685	5,012	37,587	5,069	24,076
Japan	1,218	858	12,956	2,412	15,005
United Kingdom	3,737	7,469	26,127	6,324	36,491
Other	2,487	3,149	19,556	7,798	27,129
Total	19,132	21,616	123,609	25,737	129,844
PREPARED/PRESERVED					
Netherlands	1,130	223	6,548	753	2,042
Canada	117	195	748	147	693
United Kingdom	260	181	1,059	121	1,376
Other	341	685	2,635	438	3,220
Total	1,848	1,284	10,990	1,459	7,331
INSHELL					
Canada	574	466	2,892	431	2,022
Netherlands	891	1,067	5,056	355	1,581
Italy	142	109	2,497	339	4,677
Spain	182	252	1,108	398	1,822
Fed. Rep. Germany	111	155	3,894	71	3,236
France	47	83	412	185	707
Switzerland	0	150	685	24	922
United Kingdom	80	48	654	71	705
Other	395	239	1,991	127	1,691
Total	2,422	2,569	19,189	2,001	17,363
OILSTOCK					
France	0	20	7,994	0	0
Netherlands	219	1,093	13,785	559	4,486
Nigeria	7,350	2,000	12,900	0	91
United Kingdom	258	298	1,300	119	564
Others	252	59	571	60	99
Total	8,079	3,470	36,550	738	5,240
TOTAL PEANUTS	31,481	28,939	190,338	29,935	159,778
PEANUT BUTTER 2/					
Saudi Arabia	49	71	666	154	779
Hong Kong	46	50	338	45	365
Japan	41	115	359	85	218
Netherlands Antilles	6	13	75	14	132
Others	76	151	773	96	1,034
Total	218	400	2,211	394	2,528

1/ August-July
2/ Data in product units.

SOURCE: U.S. BUREAU OF CENSUS

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATA: MARCH 1986

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TABLE 43--CORN OIL 1/: QUANTITY OF U.S. EXPORTS,
DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COUNTRY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	(IN METRIC TONS)				
BELGIUM-LUXEMBOURG	---	---	1,000	874	1,283
DENMARK	2	---	4	---	1
FRANCE	---	---	---	1,250	1,250
GERMANY,FED.REP.OF	---	---	4	---	---
IRELAND	---	---	---	250	250
ITALY	---	4,977	8,370	---	949
NETHERLANDS	5,073	524	11,022	1,019	3,683
UNITED KINGDOM	---	749	755	1,198	1,198
TOTAL EC-10 2/	5,075	6,251	21,156	4,591	8,614
CANADA	287	966	2,518	993	3,725
COSTA RICA	16	---	1,045	---	13
GUATEMALA	---	---	---	1	11
HONDURAS	---	---	---	---	554
HONG KONG	1,055	76	2,310	82	1,370
JAPAN	---	2	58	---	---
KUWAIT	---	23	32	284	635
MEXICO	1	4,460	5,289	---	7,578
REP SOUTH AFRICA	---	---	---	---	500
SAUDI ARABIA	3,626	3,319	9,781	309	10,446
SINGAPORE	2,581	511	4,066	510	3,444
TRINIDAD-TOBAGO	237	229	996	500	1,338
UNITED ARAB EMIRATES	42	638	802	55	151
OTHERS	299	954	2,202	662	1,858
WORLD TOTAL	13,219	17,429	50,255	7,985	40,237
NORTH AMERICA	595	5,956	10,402	1,669	14,025
SOUTH AMERICA	---	300	300	---	13
WESTERN EUROPE	5,075	6,251	21,156	4,691	8,714
EASTERN EUROPE	---	---	---	---	1
ASIA	7,451	4,623	17,996	1,353	16,697
AFRICA	---	---	---	---	510
OCEANIA	99	300	401	273	276
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ INCLUDES CRUDE, ONCE-REFINED; AND REFINED.
2/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 44--SELECTED OILSEEDS, OILS MEALS: QUANTITY OF U.S. IMPORTS, DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COMMODITY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	(IN METRIC TONS)				
OILSEEDS:					
FLAXSEED	691	449	9,522	3,487	11,516
PEANUTS 1/	142	152	338	---	11
SESAMESEED	5,787	2,806	14,684	3,644	14,374
OTHER	6,650	3,955	16,103	3,749	29,084
TOTAL	13,269	7,362	40,646	10,881	55,185
EDIBLE OILS:					
PALM	26,969	38,648	117,684	25,202	60,320
COCONUT	48,109	48,290	185,863	34,968	126,109
PALM KERNEL	10,491	15,090	49,391	10,388	42,656
OLIVE	4,897	4,690	17,311	3,371	13,758
RAPESEED 2/	1,591	1,192	4,913	663	1,428
OTHER	417	532	4,279	1,253	2,309
TOTAL	92,475	108,442	379,441	76,045	246,779
INEDIBLE OILS:					
CASTOR	3,035	3,114	10,178	3,292	10,077
TUNG	664	317	2,651	388	1,404
OTHER	---	3	3	1	3
TOTAL	3,700	3,433	12,832	3,680	11,483
OILCAKES AND MEALS	14,860	13,256	47,467	14,252	50,711
OTHER OILSEED PRODUCTS 3/	2,525	2,125	9,903	2,815	10,481
TOTAL OILSEEDS & PRODUCTS	126,829	134,619	490,290	107,674	374,639
FISHMEAL	16,725	15,648	74,596	28,371	52,435
FISH OIL	745	309	2,909	386	2,567

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS 75% UNSHELLED WT. = SHELLED WT.
2/ BEGINNING IN 1980, INCLUDES HYDROGENATED RAPESEED OIL.
3/ INCLUDES PEANUT BUTTER: DECEMBER 1985 =0 MT; JANUARY 1986 =19 MT; OCTOBER-JANUARY 1985/86 =22 MT; JANUARY 1985 =11 MT; OCTOBER-JANUARY 1984/85 =13 MT:

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA

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TABLE 45--SELECTED OILSEEDS, OILS, MEALS: VALUE OF U.S. IMPORTS, DECEMBER, JANUARY AND OCTOBER-JANUARY 1985/86, WITH COMPARISONS

COMMODITY	DECEMBER 1985	JANUARY 1986	OCTOBER-JANUARY 1985/86	JANUARY 1985	OCTOBER-JANUARY 1984/85
	THOUSAND DOLLARS				
OILSEEDS:					
FLAXSEED	144	103	2,183	898	2,900
PEANUTS	134	169	410	---	3
SESAMESEED	3,301	1,883	10,047	3,086	12,659
OTHER	1,464	947	4,031	1,292	10,117
TOTAL	5,043	3,101	16,671	5,276	25,679
EDIBLE OILS:					
PALM	11,795	15,586	51,932	15,525	37,072
COCONUT	21,528	19,850	86,181	27,316	116,472
PALM KERNEL	5,267	7,116	25,349	9,865	40,190
OLIVE	6,553	6,576	23,237	4,235	18,247
RAPESEED 1/	946	731	2,861	482	1,058
OTHER	1,021	1,351	5,902	1,843	4,407
TOTAL	47,111	51,210	195,461	59,267	217,446
INEDIBLE OILS:					
CASTOR	1,554	1,995	6,174	3,408	11,041
TUNG	522	258	2,321	503	1,953
OTHER	4	3	13	6	25
TOTAL	2,081	2,256	8,507	3,916	13,018
OILCAKES AND MEALS	1,398	1,408	4,652	1,464	5,876
OTHER OILSEED PRODUCTS 3/	2,516	2,355	10,042	4,063	14,319
TOTAL OILSEEDS & PRODUCTS:	58,150	60,331	235,334	73,985	276,338
FISHMEAL	4,327	4,139	18,954	9,200	16,808
FISH OIL	409	409	1,798	302	1,492

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1980, INCLUDES HYDROGENATED RAPESEED OIL.
2/ INCLUDES PEANUT BUTTER: DECEMBER 1985 =$0; JANUARY 1986 =$29; OCTOBER-JANUARY 1985/86 =$31; JANUARY 1985 =$13; OCTOBER-JANUARY 1984/85 =$16;

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA

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TABLE 46.-- SELECTED OILSEEDS, OILS, AND MEALS: AVERAGE UNIT VALUE OF U.S. EXPORTS AND IMPORTS, DECEMBER, JANUARY AND OCTOBER/JANUARY 1985/86 WITH COMPARISONS FOR JANUARY AND OCTOBER/JANUARY 1984/85

COMMODITY	UNITS	DECEMBER 1985	JANUARY 1986	OCT/JAN 1985/86	JANUARY 1984	OCT/JAN 1984/85
OILSEED EXPORTS:						
SOYBEAN	$/MT	208	212	207	233	237
	$/BU.	5.66	5.77	5.63	6.34	6.45
PEANUT 1/	$/MT	682	732	711	713	783
	¢/LB.	30.9	33.2	32.2	32.3	35.5
SUNFLOWERSEED	$/MT	241	437	277 2/	347	301
VEGETABLE OIL EXPORTS:						
SOYBEAN	$/MT	678	566	628	788	725
	¢/LB.	30.8	26.7	28.5	35.7	32.9
COTTONSEED	$/MT	550	585	586	697	723
	¢/LB.	24.9	26.5	26.6	31.6	32.8
MEAL EXPORTS:						
SOYBEAN	$/MT	193	202	194	192	198
VEGETABLE OIL IMPORTS:						
PALM	$/MT	437	403	441	616	615
	¢/LB.	19.8	18.3	20.0	27.9	27.9
PALM KERNEL	$/MT	502	472	513	932	942
	¢/LB	22.8	21.4	23.0	42.3	42.7
COCONUT	$/MT	447	411	464	781	924
	¢/LB.	20.3	18.6	21.0	35.4	41.9
OLIVE	$/MT	1,338	1,402	1,342	1,256	1,326
FISHMEAL IMPORTS	$/MT	259	265	254	324	321

NOTE: U.S. EXPORT VALUE IS THE VALUE AT THE PORT OF EXPORTATION AND IS BASED ON THE SELLING PRICE (OR COST IF NOT SOLD), INCLUDING INLAND FREIGHT, INSURANCE AND OTHER CHARGES TO THE PORT. U.S. IMPORT VALUE GENERALLY IS THE MARKET VALUE IN THE FOREIGN COUNTRY, AND EXCLUDES IMPORT DUTIES, OCEAN FREIGHT, AND MARINE INSURANCE.

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS: 75% UNSHELLED WT. = SHELLED WT.
2/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.

Floudia M. Bradley (202) 382-8257

SOURCE: U.S. BUREAU OF THE CENSUS

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